

Carman Golf Club o/a Carman Golf & Curling Club
Comparative Income Statement

	Actual to Aug 24	Budget 2024	Difference	Budget 2025
REVENUE				
Restaurant				
Kitchen - Food	386,429.11	468,000.00	-81,570.89	468,000.00
Kitchen - Beverage	33,715.11	45,000.00	-11,284.89	45,000.00
Kitchen - Liquor	224,764.11	260,000.00	-35,235.89	260,000.00
Beer Cart - Liquor	50,153.52	64,000.00	-13,846.48	64,000.00
Total Restaurant & Bar	<u>695,061.85</u>	<u>837,000.00</u>	-141,938.15	<u>837,000.00</u>
Memberships				
Tuesday Evening League	13,166.67	16,000.00	-2,833.33	14,500.00
Wednesday Evening League	14,285.70	13,000.00	1,285.70	15,500.00
Adult	152,987.13	143,000.00	9,987.13	158,000.00
Couple	86,228.56	103,000.00	-16,771.44	89,000.00
Corporate	2,380.95	0.00	2,380.95	2,600.00
Junior	9,808.83	9,000.00	808.83	10,500.00
Intermediate	14,723.60	15,600.00	-876.40	15,500.00
Total Memberships	<u>293,581.44</u>	<u>299,600.00</u>	-6,018.56	<u>305,600.00</u>
Other Revenue				
Share Assessment	275.00	725.00	-450.00	725.00
Share Initiation	2,333.25	3,600.00	-1,266.75	3,000.00
Share Transfer	100.00	0.00	100.00	
Lockers	837.00	900.00	-63.00	900.00
Club Storage	1,914.42	2,400.00	-485.58	2,000.00
Driving Range Fees	4,639.84	0.00	4,639.84	5,500.00
Trail Fees	13,221.17	13,500.00	-278.83	14,000.00
Compound Storage	18,428.54	20,000.00	-1,571.46	20,500.00
Compound Winter Storage	95.24	100.00	-4.76	100.00
Miscellaneous Revenue	17,610.36	7,700.00	9,910.36	18,500.00
Wed Night Sponsorships	2,009.58	2,500.00	-490.42	2,500.00
Hole Signage	36,700.22	23,000.00	13,700.22	38,000.00
Cash Over and Under	774.41	0.00	774.41	
Canada Summer Jobs Grant	0.00	7,500.00	-7,500.00	
Prov of MB Grants - Green Team	0.00	11,000.00	-11,000.00	
Total Other Revenue	<u>98,939.03</u>	<u>92,925.00</u>	6,014.03	<u>105,725.00</u>
Curling				
Curling League Fees	45,468.81	50,000.00	-4,531.19	48,000.00
Curling Junior	5,090.35	2,500.00	2,590.35	5,200.00
Curling Spiels & Events	8,270.00	1,000.00	7,270.00	2,500.00
Ice Rental	2,223.80	1,150.00	1,073.80	2,500.00
Wall & Ice Sign	17,500.00	12,500.00	5,000.00	17,500.00
DONATIONS - CURLING & GOLF	12,326.40	2,000.00	10,326.40	2,500.00
TICKETS - CLUB 100, 60/40	6,127.65	8,000.00	-1,872.35	8,000.00
TEXAS HOLDEM	5,786.00	10,000.00	-4,214.00	10,000.00
Total Curling Revenue	<u>102,793.01</u>	<u>87,150.00</u>	15,643.01	<u>96,200.00</u>
Green Fees & Carts				
Gain on Sale of Equipment	18,000.00	0.00	18,000.00	
Green Fees	272,206.74	312,000.00	-39,793.26	330,000.00
Golf Cart Rentals	153,993.36	166,000.00	-12,006.64	165,000.00
Yearly Golf Cart Rentals	19,080.70	20,500.00	-1,419.30	20,000.00
Total Green Fees & Carts	<u>463,280.80</u>	<u>498,500.00</u>	-35,219.20	<u>515,000.00</u>
TOTAL REVENUE	<u>1,653,656.13</u>	<u>1,815,175.00</u>	-161,518.87	<u>1,859,525.00</u>

EXPENSE**Office Expenses**

Administration	5,091.18	4,000.00	1,091.18	5,500.00
Payroll Fees	1,365.92	1,000.00	365.92	1,500.00
Postage/Printing/Supplies	5,144.63	7,500.00	-2,355.37	5,500.00
Total Office	<u>11,601.73</u>	<u>12,500.00</u>	-898.27	<u>12,500.00</u>

Utilites

Hydro	33,491.54	41,300.00	-7,808.46	41,300.00
Centra Gas	11,194.37	16,000.00	-4,805.63	16,000.00
Water	5,169.44	6,420.00	-1,250.56	6,500.00
Telephone	3,304.10	4,260.00	-955.90	4,300.00
Internet Expenses	1,991.34	1,675.00	316.34	2,500.00
Bell MTS TV	3,430.37	2,961.00	469.37	4,000.00
Total Utilities	<u>58,581.16</u>	<u>72,616.00</u>	-14,034.84	<u>74,600.00</u>

Clubhouse Expenses

Alarm Monitoring Expense	1,606.46	1,260.00	346.46	2,000.00
Subscription Expense	5,011.52	0.00	5,011.52	8,300.00
Card Draw	4,036.58	5,000.00	-963.42	5,000.00
Repairs & Maintenance - Clubhouse	27,310.19	20,554.00	6,756.19	25,000.00
Repairs & Maintenance - COVID19	0.00	10,000.00	-10,000.00	
Repairs & Maintenance - Reserves	11,050.96	0.00	11,050.96	
Repair & Maintenance - Curling	5,570.38	15,000.00	-9,429.62	6,000.00
Caretaker	5,515.00	7,500.00	-1,985.00	7,500.00
Total Clubhouse Maintenance	<u>60,101.09</u>	<u>59,314.00</u>	787.09	<u>53,800.00</u>

Restaurant Expenses

Food	152,388.62	180,000.00	-27,611.38	180,000.00
Beverages	15,602.78	18,000.00	-2,397.22	18,000.00
Alcoholic Beverages	85,658.61	100,000.00	-14,341.39	100,000.00
Kitchen - Chemicals & Paper	6,395.63	6,200.00	195.63	7,000.00
Kitchen - Linens /Aprons	15.05	0.00	15.05	
Kitchen - Equipment & Smallwares	2,385.63	3,967.00	-1,581.37	3,000.00
Kitchen Non-Food	15,344.77	15,000.00	344.77	16,000.00
Kitchen - Repairs & Maintenance	5,569.69	10,000.00	-4,430.31	10,000.00
Kitchen - Office Supplies & Printin	155.94	200.00	-44.06	200.00
Kitchen - Delivery Fees	1,234.41	3,000.00	-1,765.59	2,000.00
Kitchen - Lease	2,773.76	4,305.00	-1,531.24	3,500.00
Staff Benefits	6,805.04	5,700.00	1,105.04	8,000.00
Liquor License	500.00	650.00	-150.00	650.00
Wages - Management	50,640.15	80,000.00	-29,359.85	80,000.00
Wages - Front of House	155,819.12	158,000.00	-2,180.88	175,000.00
Wages - Back of House	0.00	60,000.00	-60,000.00	
Pension Expense - Kitchen	1,970.85	2,500.00	-529.15	2,500.00
EI Expense - Kitchen	4,586.36	5,600.00	-1,013.64	5,600.00
CPP Expense - Kitchen	9,232.45	12,000.00	-2,767.55	11,500.00
Staff Uniforms	1,092.24	1,500.00	-407.76	1,500.00
Commissions - Management	16,076.62	14,000.00	2,076.62	18,000.00
Total Restaurant & Bar	<u>534,247.72</u>	<u>680,622.00</u>	-146,374.28	<u>642,450.00</u>

Professional Contract

Golf Pro Contract	47,500.00	58,000.00	-10,500.00	59,000.00
RRSP - management	2,500.00	3,000.00	-500.00	3,000.00
Golf Pro - Green Fees	13,610.33	15,600.00	-1,989.67	16,500.00
Golf Pro - Golf Carts	12,128.20	11,620.00	508.20	12,950.00
Total Professional Contract	<u>75,738.53</u>	<u>88,220.00</u>	-12,481.47	<u>91,450.00</u>

Greens & Fairways

Machinery Maint. & Parts	11,076.16	12,500.00	-1,423.84	14,000.00
Gas & Oils	14,372.72	20,000.00	-5,627.28	20,000.00
Seed/Fertilizer/Chemical	43,063.63	60,000.00	-16,936.37	60,000.00
Trees & Flowers	1,329.05	1,500.00	-170.95	1,500.00
Contract Labour	3,800.00	2,500.00	1,300.00	2,500.00
Irrigation Parts	1,797.78	2,500.00	-702.22	4,000.00
Fairway Accessories	3,515.33	3,000.00	515.33	6,000.00
Soils, Sands & Gravel	4,426.06	6,000.00	-1,573.94	6,000.00
Equipment Rental	416.00	1,000.00	-584.00	1,000.00
Equipment Loan Payment	0.00	60,000.00	-60,000.00	0.00
Tools	123.02	1,000.00	-876.98	1,000.00
Sandtraps	2,213.03	2,000.00	213.03	3,000.00
Pension	7,036.76	7,000.00	36.76	7,500.00
Tax Free - Access CU	1,698.00	2,000.00	-302.00	2,000.00
Wages - Greens & Fairways	206,980.52	295,000.00	-88,019.48	295,000.00
EI Expense - Greens & Fairways	4,452.75	5,000.00	-547.25	5,000.00
CPP - Greens & Fairways	8,117.11	8,000.00	117.11	8,500.00
Total Greens & Fairways	<u>314,417.92</u>	<u>489,000.00</u>	-174,582.08	<u>437,000.00</u>

Membership Expenses

Annual Meeting	0.00	300.00	-300.00	
Board Meals	2,701.67	1,500.00	1,201.67	4,000.00
Donations	1,000.00	0.00	1,000.00	1,000.00
Provision for Bad Debts	160.00	0.00	160.00	
MGA/MLGA Fees	4,661.95	11,000.00	-6,338.05	11,000.00
NGCOA Dues	1,115.00	1,000.00	115.00	1,350.00
Membership Fees and Supplies	4,820.62	8,000.00	-3,179.38	5,000.00
Tournaments/Bonspiel Events	11,661.04	2,500.00	9,161.04	3,000.00
MCA CARDS	1,940.00	2,600.00	-660.00	2,500.00
Sponsorship/Member/Guest Night	4,324.00	1,300.00	3,024.00	2,000.00
Total Membership Expenses	<u>32,384.28</u>	<u>28,200.00</u>	4,184.28	<u>29,850.00</u>

Property Expenses

Property Taxes	19,953.30	23,500.00	-3,546.70	23,500.00
Driving Range	5,700.13	0.00	5,700.13	8,750.00
Professional Development	1,271.00	2,000.00	-729.00	2,000.00
Insurance	29,000.00	27,500.00	1,500.00	33,500.00
Bank Charges	19,646.11	10,000.00	9,646.11	20,000.00
Penalties & Interest	1,863.94	0.00	1,863.94	
Junior Golf/Junior Curling	1,364.03	0.00	1,364.03	
Golf Cart - Repair & Maintenance	9,586.05	10,000.00	-413.95	2,000.00
Golf Cart - Loan Payment	6,100.00	0.00	6,100.00	36,600.00
Golf Cart - Rentals	11,316.18	11,000.00	316.18	12,000.00
Advertising & Promotion	8,198.56	20,000.00	-11,801.44	10,000.00
100th Anniversary Promotion	8,075.48	10,000.00	-1,924.52	
Small Equipment Account	0.00	1,000.00	-1,000.00	
Competitions	56.71	4,500.00	-4,443.29	1,500.00
Accounting & Legal	11,770.45	5,000.00	6,770.45	8,500.00
Mortgage Payment	21,668.00	25,000.00	-3,332.00	0.00
Total Property Expenses	<u>155,569.94</u>	<u>149,500.00</u>	6,069.94	<u>158,350.00</u>

Wage Expenses

Wages - Casual Labour	416.42	600.00	-183.58	600.00
Wages - Administration	19,880.83	27,000.00	-7,119.17	27,000.00
Wages - General Manager	21,666.70	25,000.00	-3,333.30	25,000.00
Wages - Assistant Professional	0.00	15,000.00	-15,000.00	50,000.00
Wages - Backshop	19,009.15	20,000.00	-990.85	21,000.00
Wages - Ice Maker	18,750.03	25,000.00	-6,249.97	25,000.00
Pension	2,078.90	1,500.00	578.90	2,500.00
WCB Expense	1,024.98	1,250.00	-225.02	1,400.00
UI Expense	813.28	1,400.00	-586.72	1,200.00
Staff Expense	0.00	200.00	-200.00	
CPP Expense	1,022.63	1,900.00	-877.37	1,900.00
Total Wage Expenses	<u>84,662.92</u>	<u>118,850.00</u>	-34,187.08	<u>155,600.00</u>
TOTAL EXPENSE	<u>1,327,305.29</u>	<u>1,698,822.00</u>	-371,516.71	<u>1,655,600.00</u>
NET INCOME	<u>326,350.84</u>	<u>116,353.00</u>	209,997.84	<u>203,925.00</u>

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