

CGCC Financial Reports			June 30, 2024
Balance Sheet	This YTD	Last year	Variance
Current Assets	579,302	526,874	52,428
Fixed Assets	1,466,854	1,083,974	382,880
Current Liabilities	527,086	505,874	21,212
Deferred Contribution	43,694	48,814	(5,120)
Shares	9,925	9,575	350
Maint. Reserve	31,509	26,788	4,721
Retained Earnings	1,219,606	1,050,405	169,201
Current earnings	214,336	(30,607)	244,943
Assets / Liabilities	2,046,156	1,610,848	435,308

Income Statement	This YTD	Last year	Budget
Restaurant rev	426,140	409,332	837,000
Memberships	282,348	278,382	299,600
Other rev	90,092	85,060	92,925
Curling rev	99,556	78,750	87,150
Gain on Sale-carts	68,875	-	-
Green Fees	119,125	114,698	312,000
Golf Cart rev	81,110	83,708	186,500
Total Revenue	1,167,246	1,049,930	1,815,175
Admin Exp	9,841	6,666	12,500
Utilities	48,170	51,883	72,616
Clubhouse	55,654	89,166	59,314
Restaurant Exp	357,938	375,866	680,622
Pro Contract	51,637	51,383	88,220
Greens & Fairway	230,039	230,706	489,000
Member Expenses	26,125	21,003	28,200
Property Expenses	108,557	189,615	139,500
Wage Expenses	64,949	64,249	118,850
Total Expenses	952,910	1,080,537	1,688,822
Net Income	214,336	(30,607)	126,353

Projects for month	Income	Expenses	Surplus/Deficit
Curling	2,532	2,813	(281)
Golf	127,285	75,960	51,325
Restaurant	136,122	90,792	45,330
Totals	265,939	169,565	96,374
Year To Date:			-
Curling	100,041	88,193	11,848
Golf	635,396	433,818	201,578
Restaurant	431,809	430,899	910
Totals:	1,167,246	952,910	214,336

Comments:

- 1 Assets in 2024 higher due to cart purchases, and higher earnings
- 2 All revenue streams are higher than 2023, cart sales will be offset as we have one more year of depreciation to write down, estimated at \$50,000.
- 3 This years expenses are lower as there were errors in 2023 that were only corrected at year end by accountants
- 4 Net income is significantly higher, due to curling and restaurant, but mostly due to cart sales, and 2023 errors in expenses.
- 5 All projects show a surplus, and we can expect that to climb over summer.