

CGCC Financial Reports

May 31, 2023

Balance Sheet	This YTD	Last year	Variance
1 Current Assets	471,337	359,466	111,871
Fixed Assets	1,077,353	1,177,636	(100,283)
Current Liabilities	429,314	527,847	(98,533)
Deferred Contribution	48,813	53,932	(5,119)
Shares	9,575	9,450	125
Maint. Reserve	26,787	20,896	5,891
Retained Earnings	1,050,405	900,075	150,330
Current earnings	(16,205)	24,900	(41,105)
Total Assets / Liabilities	1,548,690	1,537,102	11,588

Income Statement	This YTD	Last year	2022 Budget
2 Restaurant rev	290,298	246,346	605,000
3 Memberships	268,978	248,032	299,500
4 Other rev	78,550	67,498	92,925
5 Curling rev	76,503	90,839	87,150
4 Green Fees	46,591	30,942	312,000
4 Golf Cart rev	73,802	32,190	166,000
Total Revenue	834,722	715,847	1,562,575
6a Admin Exp	5,399	7,951	12,045
6b Utilities	45,019	41,222	72,616
7a Clubhouse	50,729	52,733	59,314
7b Restaurant Exp	284,869	210,859	641,309
8 Pro Contract	33,250	33,250	88,900
8a Greens & Fairway	192,134	190,302	426,500
9 Member Expenses	20,747	17,640	23,200
9a Property Expenses	126,432	78,221	139,500
10 Wage Expenses	55,419	58,216	116,350
Total Expenses	633,811	540,210	1,579,734
Net Income	200,911	175,637	(17,159)

Projects	Income	Expenses	Surplus/Deficit
Curling	2,425	5,657	(3,232)
Golf	195,386	95,163	100,223
Restaurant	114,497	86,300	28,197
Totals	312,308	187,120	125,188

Year To Date:			
Curling	77,904	110,874	(32,970)
Golf	435,986	358,103	77,883
Restaurant	290,836	351,635	(60,799)
Totals:	804,726	820,612	(15,886)

Notes:

- 1 Driving range expenses
- 2 Received Wage Subsidy for \$8320
- 3 Purchase Golf Genius
- 4 Renewal for Tee On system
- 5 Cart Repairs and cage for club cart

Carman Golf & Curling Club

Bank Account Balances

	<u>May 2023</u>	<u>April 2023</u>
Access CU Operating Account *** (100,000 Line of Credit)	\$ 278,996	\$ 129,999
Platinum Savings Account	\$ 71,984	\$ 71,798
ACU Savings Reserve (R&M)	\$ 12,535	\$ 12,511
Mortgage (15 yr term, pmt at \$2050/mo.)	\$ 201,564	\$ 202,499
Loan – Equipment (6 yr term, pmt at \$5000/mo.)	\$ 0	\$ 0
Loan – CEBA	\$ 60,000	\$ 60,000
Texas Holdem Reserve 19,023	\$ 20,662	\$
4 X 4 Golf Group	\$ 123	\$ 123
Carman Central Seniors Golf	\$ 143	\$ 143
Men's Wednesday Night Golf	\$ 2,917	\$ 2,917
Tuesday Night Ladies Golf League	\$ 527	\$ 527
Day Ladies Golf League	\$ 898	\$ 898

Carman Golf Club o/a Carman Golf & Curling Club

Income Statement 05/01/2023 to 05/31/2023

REVENUE

Restaurant

CECRA	0.00
Beer Cart - Food	0.00
Beverage Cart - Bev...	0.00
Kitchen - Food	68,801.30
Kitchen - Beverage	5,030.16
Kitchen - Liquor	31,926.62
Beer Cart - Liquor	8,313.21
Concession - Liquor	0.00
Rental - Meeting Ro...	0.00

Total Restaurant &...	114,071.29
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Memberships

Tuesday Evening Le...	8,831.43
Wednesday Evenin...	8,433.41
Adult	32,560.20
Couple	21,009.52
Junior	5,568.44
Intermediate	10,033.30

Total Memberships	86,436.30
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Other Revenue

Adult Non-sharehold...	0.00
Intermediate - Non ...	0.00
Junior Non Member	0.00
Share Assessment	50.00
Share Initiation	925.00
Lockers	159.99
Club Storage	734.31
Trail Fees	1,392.38
Compound Storage	5,175.21
Miscellaneous Reve...	9,107.83
Hole Signage	15,328.58
Cash Over and Under	-11.09
Tips (House Portion)	0.00
Temp Wage Subsid...	0.00
Prov of MB Grants - ...	0.00
Prov of MB Grants - ...	0.00

Total Other Revenue	32,862.21
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Curling

Curling Junior	0.00
Curling Non League	0.00
Curling Spiels & Eve...	0.00
Ice Rental	0.00
Wall & Ice Sign	0.00
MCA Cards Rev./Ex...	0.00
DONATIONS - CUR...	0.00
TICKETS - CLUB 1...	732.00
Calcutta	0.00
TEXAS HOLDEM	1,670.00

Total Curling Reve...	2,402.00
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Green Fees & Carts

Prorated Membershi...	0.00
Amort. of Deferred ...	0.00
Gain on Sale of Equ...	0.00
Green Fees	45,106.18
Golf Cart Rentals	25,359.16
Yearly Golf Cart Re...	6,072.62

Total Green Fees &...	76,537.96
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Carman Golf Club o/a Carman Golf & Curling Club

Income Statement 05/01/2023 to 05/31/2023

TOTAL REVENUE	312,309.76
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EXPENSE	
Office Expenses	
Administration	721.94
Payroll Fees	154.06
Postage/Printing/Su...	217.59
Total Office	<u>1,093.59</u>
Utilites	
Hydro	1,787.73
Centra Gas	1,055.78
Telephone	336.64
Internet Expenses	-103.36
Bell MTS TV	559.80
Total Utilities	<u>3,636.59</u>
Clubhouse Expens...	
Alarm Monitoring Ex...	0.00
CLUB 100, 60/40, B...	0.00
Card Draw	635.00
Repairs & Maintena...	1,007.60
Repairs & Maintena...	0.00
Repair & Maintenan...	1,043.25
Caretaker	1,176.00
Total Clubhouse M...	<u>3,861.85</u>
Restaurant Expens...	
Food	25,039.48
Beverages	3,256.48
Alcoholic Beverages	16,250.78
Kitchen - Chemicals...	605.41
Kitchen - Linens /Ap...	0.00
Kitchen - Equipment...	160.45
Kitchen Non-Food	3,501.89
Kitchen - Repairs & ...	0.00
Kitchen - Office Sup...	0.00
Kitchen - Delivery F...	274.33
Kitchen - Lease	276.34
Staff Benefits	588.11
Liquor License	31.34
Wages - Management	5,589.93
Wages - Front of Ho...	15,732.69
Wages - Back of Ho...	6,568.18
Pension Expense - ...	0.00
EI Expense - Kitchen	539.83
CPP Expense - Kitc...	1,226.67
Total Restaurant &...	<u>79,641.91</u>
Professional Contr...	
Golf Pro Contract	4,750.00
RRSP - management	250.00
Golf Pro - Green Fees	2,255.31
Golf Pro - Revenue ...	0.00
Golf Pro - Golf Carts	1,863.81
Total Professional ...	<u>9,119.12</u>
Greens & Fairways	
Machinery Maint. & ...	917.90
Gas & Oils	4,320.47
Seed/Fertilizer/Che...	4,402.33

Carman Golf Club o/a Carman Golf & Curling Club
Income Statement 05/01/2023 to 05/31/2023

Irrigation Parts	1,080.27
Fairway Accessories	270.22
Soils, Sands & Gravel	2,329.51
Equipment Loan Pa...	0.00
Pension	0.00
Tax Free - Access CU	0.00
Wages - Greens & F...	29,454.75
EI Expense - Green...	475.62
CPP - Greens & Fai...	809.09
Total Greens & Fai...	44,060.16
Membership Expe...	
Annual Meeting	0.00
Membership Fees a...	2,650.00
Tournaments/Bonsp...	500.00
MCA CARDS	0.00
Total Membership ...	3,150.00
Property Expenses	
Property Taxes	2,000.00
Driving Range	8,039.80
Golf Hole Signs - Gr...	0.00
Professional Develo...	995.00
Insurance	2,900.00
Bank Charges	3,382.82
Golf Cart - Repair & ...	3,106.03
Golf Cart - Rentals	1,530.10
Advertising & Promo...	2,899.00
Accounting & Legal	3,454.31
Mortgage Payment	2,050.00
Total Property Exp...	30,357.06
Wage Expenses	
Wages - Casual Lab...	40.00
Wages - Administrat...	1,936.29
Wages - General M...	2,083.33
Wages - Green Team	3,590.44
Wages - Backshop	4,117.13
UI Expense	190.00
CPP Expense	244.01
Total Wage Expen...	12,201.20
TOTAL EXPENSE	187,121.48
NET INCOME	125,188.28

Carman Golf Club o/a Carman Golf & Curling Club

Comparative Balance Sheet

	As at 05/31/2023	As at 05/31/2022	Difference
ASSET			
CURRENT ASS...			
A.C.U. General ...	268,246.29	145,067.00	123,179.29
DCU share	5.00	5.00	0.00
Platinum Saving...	71,984.75	85,611.83	-13,627.08
Premium Saving...	12,535.05	12,311.72	223.33
DCU - Texas Hol...	20,662.36	26,958.96	-6,296.60
Accounts Receiv...	31,720.73	19,785.65	11,935.08
CEBA Loan Rec...	20,000.00	20,000.00	0.00
Prepaid Expenses	12,382.22	16,379.35	-3,997.13
Prepaid Taxes	3,827.14	0.00	3,827.14
Cash on Hand	2,326.31	3,452.24	-1,125.93
Chamber Bucks	360.01	50.00	310.01
Restaurant Float	300.00	300.00	0.00
Petty Cash	1,000.00	1,000.00	0.00
Inventory - Kitch...	7,156.33	5,433.29	1,723.04
Inventory - Kitch...	1,450.65	2,481.14	-1,030.49
Inventory - Kitch...	15,380.51	18,630.14	-3,249.63
Inventory - Fertil...	2,000.00	2,000.00	0.00
TOTAL CURRE...	<u>471,337.35</u>	<u>359,466.32</u>	111,871.03
FIXED ASSETS			
Paving	347,700.14	347,700.14	0.00
Less: Accumulat...	-347,700.14	-347,700.14	0.00
Paving: Net	0.00	0.00	0.00
Irrigation: New N...	196,387.40	196,387.40	0.00
Less: Accumulat...	-196,387.40	-196,387.40	0.00
Irrigation: Net	0.00	0.00	0.00
Land	236,172.02	236,172.02	0.00
Land Improveme...	59,889.29	59,889.29	0.00
Buildings	226,646.12	226,646.12	0.00
Less: Accumulat...	-203,433.06	-198,173.98	-5,259.08
Buildings: Net	23,213.06	28,472.14	-5,259.08
Irrigation: Old Ni...	128,342.63	128,342.63	0.00
Less: Accumulat...	-128,342.63	-128,342.63	0.00
Irrigation: Net	0.00	0.00	0.00
Clubhouse	1,471,939.80	1,471,939.80	0.00
Less: Accumulat...	-1,094,849.40	-1,058,050.90	-36,798.50
Clubhouse: Net	377,090.40	413,888.90	-36,798.50
Vehicle	35,621.10	27,000.00	8,621.10
Less: Accumulat...	-13,962.90	-11,662.23	-2,300.67
Vehicle: Net	21,658.20	15,337.77	6,320.43
Ice Plant Equip...	64,458.87	64,458.87	0.00
Less: Accumulate...	-32,641.09	-26,195.20	-6,445.89
Ice Plant Equipm...	31,817.78	38,263.67	-6,445.89
Equipment	1,212,416.25	1,197,618.93	14,797.32
Computer Equip...	8,894.66	8,894.66	0.00
Less: Accumulat...	-908,590.17	-843,575.57	-65,014.60
Less: Accumulat...	-5,596.73	-1,878.45	-3,718.28
Equipment: Net	307,124.01	361,059.57	-53,935.56
Signage	41,642.74	41,642.74	0.00
Less: Accumulat...	-21,254.27	-17,090.00	-4,164.27
Signage: Net	20,388.47	24,552.74	-4,164.27
TOTAL FIXED A...	<u>1,077,353.23</u>	<u>1,177,636.10</u>	-100,282.87
TOTAL ASSET	<u>1,548,690.58</u>	<u>1,537,102.42</u>	11,588.16
LIABILITY			
CURRENT LIAB...			
Accounts Payable	24,729.34	7,664.28	17,065.06

Carman Golf Club o/a Carman Golf & Curling Club

Comparative Balance Sheet

	As at 05/31/2023	As at 05/31/2022	Difference
Accounts Payabl...	4,042.00	10,943.00	-6,901.00
Accounts Payabl...	5,350.00	5,350.00	0.00
Wages Payable	56,907.80	4,073.00	52,834.80
Club Card Payable	12,410.97	12,386.63	24.34
Accounts Payabl...	1,681.38	2,280.05	-598.67
Accrued Liabilities	13,827.14	10,000.00	3,827.14
Unearned Reven...	7,983.16	9,336.14	-1,352.98
Unearned Rev - ...	13,110.89	4,643.72	8,467.17
Unearned Rev - ...	85.01	0.00	85.01
Pension Payable	-2,327.55	2,264.22	-4,591.77
RRSP Deduction	1,750.00	1,750.00	0.00
Tax Free Savings	-53.00	458.40	-511.40
Total Deductions...	-630.55	4,472.62	-5,103.17
Scheduled Repa...	12,542.39	76,156.56	-63,614.17
ACU 2018 Prom...	0.00	153,441.23	-153,441.23
CEBA 2020 Loan	60,000.00	60,000.00	0.00
Mortgage Loan	208,355.93	225,938.97	-17,583.04
Scheduled Repa...	-12,542.39	-76,156.56	63,614.17
Total Loans	255,813.54	363,223.64	-107,410.10
PST Charged on...	11,136.70	8,465.58	2,671.12
PST Payable	11,136.70	8,465.58	2,671.12
GST Charged O...	14,053.08	13,454.37	598.71
GST Paid On Pu...	-3,728.07	-4,601.71	873.64
GST Owing(Ref...	10,325.01	8,852.66	1,472.35
TOTAL CURRE...	429,314.78	527,847.88	-98,533.10
DEFERRED CO...			
Deferred Contrib...	48,813.54	53,932.65	-5,119.11
TOTAL DEFER...	48,813.54	53,932.65	-5,119.11
TOTAL LIABILITY	478,128.32	581,780.53	-103,652.21
EQUITY			
EARNINGS			
Shares - A	375.00	375.00	0.00
Shares - B	9,200.00	9,075.00	125.00
Maintenance Re...	26,787.72	20,896.18	5,891.54
Retained Earnings	1,050,405.06	900,075.40	150,329.66
Current Earnings	-16,205.52	24,900.31	-41,105.83
TOTAL EARNIN...	1,070,562.26	955,321.89	115,240.37
TOTAL EQUITY	1,070,562.26	955,321.89	115,240.37
LIABILITIES AND EQUITY	1,548,690.58	1,537,102.42	11,588.16

Carman Golf Club o/a Carman Golf & Curling Club

Comparative Income Statement

	Actual 11/01/2022 to 05/31/2023	Actual 11/01/2021 to 05/31/2022	Difference
REVENUE			
Restaurant			
CECRA	0.00	0.00	0.00
Beer Cart - Food	0.00	0.00	0.00
Beverage Cart - Bev...	0.00	0.00	0.00
Kitchen - Food	183,070.37	156,016.91	27,053.46
Kitchen - Beverage	16,958.16	15,750.45	1,207.71
Kitchen - Liquor	81,861.08	70,644.94	11,216.14
Beer Cart - Liquor	8,313.21	3,934.03	4,379.18
Concession - Liquor	0.00	0.00	0.00
Rental - Meeting Ro...	95.24	0.00	95.24
Total Restaurant &...	<u>290,298.06</u>	<u>246,346.33</u>	43,951.73
Memberships			
Tuesday Evening Le...	9,753.35	11,000.08	-1,246.73
Wednesday Evenin...	9,314.37	6,857.20	2,457.17
Adult	126,079.29	118,976.71	7,102.58
Couple	99,314.20	93,410.40	5,903.80
Junior	8,436.65	6,599.98	1,836.67
Intermediate	16,080.92	11,188.14	4,892.78
Total Memberships	<u>268,978.78</u>	<u>248,032.51</u>	20,946.27
Other Revenue			
Adult Non-sharehold...	0.00	0.00	0.00
Intermediate - Non ...	0.00	0.00	0.00
Junior Non Member	0.00	0.00	0.00
Share Assessment	137.50	675.00	-537.50
Share Initiation	2,612.50	3,075.00	-462.50
Lockers	710.37	804.72	-94.35
Club Storage	1,803.66	1,853.33	-49.67
Trail Fees	11,308.52	11,440.71	-132.19
Compound Storage	17,584.29	16,826.81	757.48
Compound Winter S...	0.00	95.24	-95.24
Miscellaneous Reve...	12,683.22	3,414.78	9,268.44
Wed Night Sponsor...	1,482.34	2,217.01	-734.67
Hole Signage	30,255.26	21,451.12	8,804.14
Cash Over and Under	-91.85	-156.90	65.05
Tips (House Portion)	65.03	433.46	-368.43
Temp Wage Subsid...	0.00	0.00	0.00
Prov of MB Grants - ...	0.00	5,368.00	-5,368.00
Prov of MB Grants - ...	0.00	0.00	0.00
Total Other Revenue	<u>78,550.84</u>	<u>67,498.28</u>	11,052.56
Curling			
Curling League Fees	44,600.14	44,645.14	-45.00
Curling Junior	2,841.88	2,323.77	518.11
Curling Non League	0.00	0.00	0.00
Curling Spiels & Eve...	0.00	500.00	-500.00
Ice Rental	2,405.33	1,095.23	1,310.10
Wall & Ice Sign	13,338.10	12,475.00	863.10
MCA Cards Rev./Ex...	0.00	0.00	0.00
DONATIONS - CUR...	1,351.39	1,998.15	-646.76
TICKETS - CLUB 1...	5,657.00	3,195.80	2,461.20
Calcutta	0.00	6,200.00	-6,200.00
TEXAS HOLDEM	6,310.00	18,406.00	-12,096.00
Total Curling Reve...	<u>76,503.84</u>	<u>90,839.09</u>	-14,335.25
Green Fees & Carts			
Prorated Membershi...	0.00	0.00	0.00
Amort. of Deferred ...	0.00	0.00	0.00

Carman Golf Club o/a Carman Golf & Curling Club

Comparative Income Statement

	Actual 11/01/2022 to 05/31/2023	Actual 11/01/2021 to 05/31/2022	Difference
Gain on Sale of Equ...	0.00	5,000.00	-5,000.00
Green Fees	46,591.88	30,942.89	15,648.99
Golf Cart Rentals	25,671.66	14,152.73	11,518.93
Yearly Golf Cart Re...	18,131.99	18,038.04	93.95
Total Green Fees &...	<u>90,395.53</u>	<u>68,133.66</u>	22,261.87
TOTAL REVENUE	<u>804,727.05</u>	<u>720,849.87</u>	83,877.18
EXPENSE			
Office Expenses			
Administration	3,085.96	1,731.59	1,354.37
General Expense	0.00	44.00	-44.00
Payroll Fees	705.72	654.63	51.09
Postage/Printing/Su...	1,607.36	5,521.58	-3,914.22
Total Office	<u>5,399.04</u>	<u>7,951.80</u>	-2,552.76
Utilites			
Hydro	22,676.49	22,509.21	167.28
Centra Gas	14,041.15	11,507.36	2,533.79
Water	2,957.66	2,699.67	257.99
Telephone	2,319.21	2,252.55	66.66
Internet Expenses	718.15	898.07	-179.92
Bell MTS TV	2,306.91	1,356.11	950.80
Total Utilities	<u>45,019.57</u>	<u>41,222.97</u>	3,796.60
Clubhouse Expens...			
Alarm Monitoring Ex...	954.83	869.91	84.92
CLUB 100, 60/40, B...	2,500.00	0.00	2,500.00
Card Draw	4,088.00	7,205.78	-3,117.78
Repairs & Maintena...	33,295.22	35,886.68	-2,591.46
Repairs & Maintena...	0.00	0.00	0.00
Repair & Maintenanc...	7,625.40	7,651.47	-26.07
Caretaker	2,266.00	1,120.00	1,146.00
Total Clubhouse M...	<u>50,729.45</u>	<u>52,733.84</u>	-2,004.39
Restaurant Expens...			
Food	76,992.30	67,715.04	9,277.26
Beverages	6,583.94	3,265.25	3,318.69
Alcoholic Beverages	36,244.43	21,582.79	14,661.64
Kitchen - Chemicals...	2,854.03	1,398.09	1,455.94
Kitchen - Linens /Ap...	0.00	0.00	0.00
Kitchen - Equipment...	320.93	7.73	313.20
Kitchen Non-Food	7,667.49	5,398.18	2,269.31
Kitchen - Repairs & ...	2,733.99	4,410.48	-1,676.49
Kitchen - Office Sup...	358.08	182.13	175.95
Kitchen - Delivery F...	1,234.89	944.32	290.57
Kitchen - Lease	1,934.38	1,898.78	35.60
Staff Benefits	3,426.17	0.00	3,426.17
Liquor License	656.21	600.00	56.21
Wages - Management	50,638.44	36,574.86	14,063.58
Wages - Front of Ho...	60,987.09	38,967.15	22,019.94
Wages - Back of Ho...	20,808.94	14,595.06	6,213.88
Pension Expense - ...	375.40	1,406.21	-1,030.81
EI Expense - Kitchen	2,251.35	1,802.72	448.63
CPP Expense - Kitc...	4,918.87	3,774.54	1,144.33
Staff Uniforms	0.00	1,047.76	-1,047.76
Commissions - Man...	3,882.39	5,288.78	-1,406.39
Total Restaurant &...	<u>284,869.32</u>	<u>210,859.87</u>	74,009.45

Carman Golf Club o/a Carman Golf & Curling Club

Comparative Income Statement

	Actual 11/01/2022 to 05/31/2023	Actual 11/01/2021 to 05/31/2022	Difference
Professional Contr...			
Golf Pro Contract	33,250.00	33,250.00	0.00
RRSP - management	1,750.00	1,750.00	0.00
Golf Pro - Green Fees	2,329.60	1,547.14	782.46
Golf Pro - Revenue ...	0.00	0.00	0.00
Golf Pro - Golf Carts	2,850.95	2,253.35	597.60
Total Professional ...	<u>40,180.55</u>	<u>38,800.49</u>	1,380.06
Greens & Fairways			
Machinery Maint. & ...	5,312.55	3,295.76	2,016.79
Gas & Oils	3,381.55	7,069.83	-3,688.28
Seed/Fertilizer/Che...	33,558.00	24,885.66	8,672.34
Irrigation Parts	1,080.27	216.63	863.64
Fairway Accessories	564.37	1,473.86	-909.49
Soils, Sands & Gravel	2,329.51	0.00	2,329.51
Equipment Rental	1,150.25	0.00	1,150.25
Equipment Loan Pa...	0.00	35,000.00	-35,000.00
Pension	816.92	4,794.75	-3,977.83
Tax Free - Access CU	305.60	1,097.20	-791.60
Wages - Greens & F...	137,187.38	106,509.01	30,678.37
EI Expense - Green...	2,378.26	2,206.39	171.87
CPP - Greens & Fai...	4,070.13	3,753.00	317.13
Total Greens & Fai...	<u>192,134.79</u>	<u>190,302.09</u>	1,832.70
Membership Expe...			
Annual Meeting	0.00	0.00	0.00
Board Meals	1,938.89	1,206.27	732.62
MGA/MLGA Fees	10,675.00	5,776.50	4,898.50
Membership Fees a...	5,293.81	6,204.82	-911.01
Tournaments/Bonsp...	700.00	1,592.75	-892.75
MCA CARDS	1,940.00	1,860.00	80.00
Sponsorship/Memb...	200.00	1,000.00	-800.00
Total Membership ...	<u>20,747.70</u>	<u>17,640.34</u>	3,107.36
Property Expenses			
Property Taxes	13,827.14	13,613.16	213.98
Driving Range	33,555.17	0.00	33,555.17
Golf Hole Signs - Gr...	0.00	0.00	0.00
Professional Develo...	3,230.83	641.55	2,589.28
Insurance	20,300.00	19,100.00	1,200.00
Bank Charges	10,272.30	9,208.27	1,064.03
Penalties & Interest	0.00	16.07	-16.07
Junior Golf/Junior C...	1,520.60	0.00	1,520.60
Golf Cart - Repair & ...	3,905.75	766.22	3,139.53
Golf Cart - Rentals	1,530.10	0.00	1,530.10
Advertising & Promo...	8,864.38	10,407.14	-1,542.76
Competitions	0.00	434.46	-434.46
Accounting & Legal	15,076.55	9,684.53	5,392.02
Mortgage Payment	14,350.00	14,350.00	0.00
Total Property Exp...	<u>126,432.82</u>	<u>78,221.40</u>	48,211.42
Wage Expenses			
Wages - Casual Lab...	390.00	305.00	85.00
Wages - Administrat...	11,617.50	16,287.96	-4,670.46
Wages - General M...	14,583.31	14,583.31	0.00
Wages - Green Team	3,590.44	3,548.52	41.92
Wages - Backshop	4,117.13	1,516.31	2,600.82
Wages - Ice Maker	18,375.02	18,748.02	-373.00
Pension	329.00	504.28	-175.28
WCB Expense	1,407.19	1,179.93	227.26
UI Expense	377.69	456.28	-78.59

**Carman Golf Club o/a Carman Golf & Curling Club
Comparative Income Statement**

	Actual 11/01/2022 to 05/31/2023	Actual 11/01/2021 to 05/31/2022	Difference
Staff Expense	0.00	177.00	-177.00
CPP Expense	632.05	910.15	-278.10
Total Wage Expen...	<u>55,419.33</u>	<u>58,216.76</u>	-2,797.43
TOTAL EXPENSE	<u>820,932.57</u>	<u>695,949.56</u>	124,983.01
NET INCOME	<u>-16,205.52</u>	<u>24,900.31</u>	-41,105.83

Carman Golf Club o/a Carman Golf & Curling Club

Comparative Income Statement

	Actual 11/01/2022 to 05/31/2023	Budget 11/01/2021 to 10/31/2022	Difference
REVENUE			
Restaurant			
CECRA	0.00	0.00	0.00
Beer Cart - Food	0.00	0.00	0.00
Beverage Cart - Bev...	0.00	0.00	0.00
Kitchen - Food	183,070.37	300,000.00	-116,929.63
Kitchen - Beverage	16,958.16	25,000.00	-8,041.84
Kitchen - Liquor	81,861.08	200,000.00	-118,138.92
Beer Cart - Liquor	8,313.21	80,000.00	-71,686.79
Concession - Liquor	0.00	0.00	0.00
Rental - Meeting Ro...	95.24	0.00	95.24
Total Restaurant &...	<u>290,298.06</u>	<u>605,000.00</u>	-314,701.94
Memberships			
Tuesday Evening Le...	9,753.35	12,000.00	-2,246.65
Wednesday Evenin...	9,314.37	14,000.00	-4,685.63
Adult	126,079.29	124,000.00	2,079.29
Couple	99,314.20	100,000.00	-685.80
Junior	8,436.65	7,500.00	936.65
Intermediate	16,080.92	16,500.00	-419.08
Total Memberships	<u>268,978.78</u>	<u>274,000.00</u>	-5,021.22
Other Revenue			
Adult Non-sharehold...	0.00	0.00	0.00
Intermediate - Non ...	0.00	0.00	0.00
Junior Non Member	0.00	0.00	0.00
Share Assessment	137.50	125.00	12.50
Share Initiation	2,612.50	5,000.00	-2,387.50
Lockers	710.37	600.00	110.37
Club Storage	1,803.66	2,600.00	-796.34
Trail Fees	11,308.52	12,000.00	-691.48
Compound Storage	17,584.29	17,500.00	84.29
Compound Winter S...	0.00	100.00	-100.00
Miscellaneous Reve...	12,683.22	0.00	12,683.22
Wed Night Sponsor...	1,482.34	2,000.00	-517.66
Hole Signage	30,255.26	23,000.00	7,255.26
Cash Over and Under	-91.85	0.00	-91.85
Tips (House Portion)	65.03	0.00	65.03
Temp Wage Subsid...	0.00	0.00	0.00
Prov of MB Grants - ...	0.00	12,000.00	-12,000.00
Prov of MB Grants - ...	0.00	0.00	0.00
Total Other Revenue	<u>78,550.84</u>	<u>74,925.00</u>	3,625.84
Curling			
Curling League Fees	44,600.14	45,000.00	-399.86
Curling Junior	2,841.88	2,500.00	341.88
Curling Non League	0.00	0.00	0.00
Curling Spiels & Eve...	0.00	0.00	0.00
Ice Rental	2,405.33	3,000.00	-594.67
Wall & Ice Sign	13,338.10	7,000.00	6,338.10
MCA Cards Rev./Ex...	0.00	0.00	0.00
DONATIONS - CUR...	1,351.39	4,000.00	-2,648.61
TICKETS - CLUB 1...	5,657.00	8,000.00	-2,343.00
Calcutta	0.00	0.00	0.00
TEXAS HOLDEM	6,310.00	10,000.00	-3,690.00
Total Curling Reve...	<u>76,503.84</u>	<u>79,500.00</u>	-2,996.16
Green Fees & Carts			
Prorated Membershi...	0.00	0.00	0.00
Amort. of Deferred ...	0.00	0.00	0.00

Carman Golf Club o/a Carman Golf & Curling Club

Comparative Income Statement

	Actual 11/01/2022 to 05/31/2023	Budget 11/01/2021 to 10/31/2022	Difference
Gain on Sale of Equ...	0.00	0.00	0.00
Green Fees	46,591.88	250,000.00	-203,408.12
Golf Cart Rentals	25,671.66	125,000.00	-99,328.34
Yearly Golf Cart Re...	18,131.99	22,000.00	-3,868.01
Total Green Fees &...	<u>90,395.53</u>	<u>397,000.00</u>	-306,604.47
TOTAL REVENUE	<u>804,727.05</u>	<u>1,430,425....</u>	-625,697.95
EXPENSE			
Office Expenses			
Administration	3,085.96	4,500.00	-1,414.04
Payroll Fees	705.72	1,000.00	-294.28
Postage/Printing/Su...	1,607.36	3,000.00	-1,392.64
Total Office	<u>5,399.04</u>	<u>8,500.00</u>	-3,100.96
Utilites			
Hydro	22,676.49	36,500.00	-13,823.51
Centra Gas	14,041.15	10,500.00	3,541.15
Water	2,957.66	7,600.00	-4,642.34
Telephone	2,319.21	3,700.00	-1,380.79
Internet Expenses	718.15	2,500.00	-1,781.85
Bell MTS TV	2,306.91	1,000.00	1,306.91
Total Utilities	<u>45,019.57</u>	<u>61,800.00</u>	-16,780.43
Clubhouse Expens...			
Alarm Monitoring Ex...	954.83	335.00	619.83
CLUB 100, 60/40, B...	2,500.00	0.00	2,500.00
Card Draw	4,088.00	1,500.00	2,588.00
Repairs & Maintena...	33,295.22	20,000.00	13,295.22
Repairs & Maintena...	0.00	0.00	0.00
Repair & Maintenan...	7,625.40	5,000.00	2,625.40
Caretaker	2,266.00	7,500.00	-5,234.00
Total Clubhouse M...	<u>50,729.45</u>	<u>34,335.00</u>	16,394.45
Restaurant Expens...			
Food	76,992.30	106,200.00	-29,207.70
Beverages	6,583.94	20,000.00	-13,416.06
Alcoholic Beverages	36,244.43	85,000.00	-48,755.57
Kitchen - Chemicals...	2,854.03	5,400.00	-2,545.97
Kitchen - Linens /Ap...	0.00	0.00	0.00
Kitchen - Equipment...	320.93	1,300.00	-979.07
Kitchen Non-Food	7,667.49	11,600.00	-3,932.51
Kitchen - Repairs & ...	2,733.99	15,000.00	-12,266.01
Kitchen - Office Sup...	358.08	1,000.00	-641.92
Kitchen - Delivery F...	1,234.89	2,000.00	-765.11
Kitchen - Lease	1,934.38	1,500.00	434.38
Staff Benefits	3,426.17	0.00	3,426.17
Liquor License	656.21	1,500.00	-843.79
Wages - Management	50,638.44	61,000.00	-10,361.56
Wages - Front of Ho...	60,987.09	85,000.00	-24,012.91
Wages - Back of Ho...	20,808.94	17,500.00	3,308.94
Pension Expense - ...	375.40	3,000.00	-2,624.60
EI Expense - Kitchen	2,251.35	3,000.00	-748.65
CPP Expense - Kitc...	4,918.87	6,250.00	-1,331.13
Staff Uniforms	0.00	1,000.00	-1,000.00
Commissions - Man...	3,882.39	14,000.00	-10,117.61
Total Restaurant &...	<u>284,869.32</u>	<u>441,250.00</u>	-156,380.68
Professional Contr...			

Carman Golf Club o/a Carman Golf & Curling Club

Comparative Income Statement

	Actual 11/01/2022 to 05/31/2023	Budget 11/01/2021 to 10/31/2022	Difference
Golf Pro Contract	33,250.00	57,000.00	-23,750.00
RRSP - management	1,750.00	3,000.00	-1,250.00
Golf Pro - Green Fees	2,329.60	13,125.00	-10,795.40
Golf Pro - Revenue ...	0.00	0.00	0.00
Golf Pro - Golf Carts	2,850.95	10,500.00	-7,649.05
Total Professional ...	40,180.55	83,625.00	-43,444.45
Greens & Fairways			
Machinery Maint. & ...	5,312.55	15,000.00	-9,687.45
Gas & Oils	3,381.55	20,000.00	-16,618.45
Seed/Fertilizer/Che...	33,558.00	50,000.00	-16,442.00
Trees & Flowers	0.00	5,000.00	-5,000.00
Contract Labour	0.00	1,500.00	-1,500.00
Irrigation Parts	1,080.27	2,500.00	-1,419.73
Fairway Accessories	564.37	2,000.00	-1,435.63
Soils, Sands & Gravel	2,329.51	8,000.00	-5,670.49
Equipment Rental	1,150.25	0.00	1,150.25
Equipment Loan Pa...	0.00	60,000.00	-60,000.00
Sandtraps	0.00	1,000.00	-1,000.00
Pension	816.92	7,700.00	-6,883.08
Tax Free - Access CU	305.60	1,900.00	-1,594.40
Wages - Greens & F...	137,187.38	210,700.00	-73,512.62
EI Expense - Green...	2,378.26	4,000.00	-1,621.74
CPP - Greens & Fai...	4,070.13	5,700.00	-1,629.87
Total Greens & Fai...	192,134.79	395,000.00	-202,865.21
Membership Expe...			
Annual Meeting	0.00	300.00	-300.00
Board Meals	1,938.89	1,000.00	938.89
MGA/MLGA Fees	10,675.00	12,000.00	-1,325.00
NGCOA Dues	0.00	1,000.00	-1,000.00
Membership Fees a...	5,293.81	1,500.00	3,793.81
Tournaments/Bonsp...	700.00	500.00	200.00
MCA CARDS	1,940.00	1,500.00	440.00
Sponsorship/Memb...	200.00	200.00	0.00
Total Membership ...	20,747.70	18,000.00	2,747.70
Property Expenses			
Property Taxes	13,827.14	23,500.00	-9,672.86
Driving Range	33,555.17	0.00	33,555.17
Golf Hole Signs - Gr...	0.00	0.00	0.00
Professional Develo...	3,230.83	2,000.00	1,230.83
Insurance	20,300.00	27,500.00	-7,200.00
Bank Charges	10,272.30	20,000.00	-9,727.70
Junior Golf/Junior C...	1,520.60	0.00	1,520.60
Golf Cart - Repair & ...	3,905.75	5,000.00	-1,094.25
Golf Cart - Rentals	1,530.10	5,000.00	-3,469.90
Advertising & Promo...	8,864.38	20,000.00	-11,135.62
Competitions	0.00	4,500.00	-4,500.00
Accounting & Legal	15,076.55	5,000.00	10,076.55
Mortgage Payment	14,350.00	25,000.00	-10,650.00
Total Property Exp...	126,432.82	137,500.00	-11,067.18
Wage Expenses			
Wages - Casual Lab...	390.00	0.00	390.00
Wages - Administrat...	11,617.50	27,000.00	-15,382.50
Wages - General M...	14,583.31	25,000.00	-10,416.69
Wages - Green Team	3,590.44	15,000.00	-11,409.56
Wages - Backshop	4,117.13	10,000.00	-5,882.87
Wages - Ice Maker	18,375.02	22,500.00	-4,124.98
Pension	329.00	1,000.00	-671.00

Carman Golf Club o/a Carman Golf & Curling Club

Comparative Income Statement

	Actual 11/01/2022 to 05/31/2023	Budget 11/01/2021 to 10/31/2022	Difference
WCB Expense	1,407.19	1,250.00	157.19
UI Expense	377.69	1,400.00	-1,022.31
CPP Expense	632.05	2,750.00	-2,117.95
Total Wage Expen...	<u>55,419.33</u>	<u>105,900.00</u>	-50,480.67
TOTAL EXPENSE	<u>820,932.57</u>	<u>1,285,910....</u>	-464,977.43
NET INCOME	<u>-16,205.52</u>	<u>144,515.00</u>	-160,720.52

Carman Golf Club o/a Carman Golf & Curling Club

Project Income Summary 05/01/2023 to 05/31/2023

Ac...	Account Name	Revenue	Expense
Curling Club			
4300	Miscellaneous Revenue	23.45	
4570	TICKETS - CLUB 100, 6...	732.00	
4580	TEXAS HOLDEM	1,670.00	
5040	Hydro		667.15
5041	Centra Gas		527.89
5050	Telephone		13.37
5066	Card Draw		635.00
5070	Repairs & Maintenance ...		255.71
5080	Repair & Maintenance - ...		1,043.25
5750	Tournaments/Bonspiel ...		500.00
5770	Property Taxes		520.00
5830	Insurance		870.00
5945	Wages - General Mana...		625.00
		<u>2,425.45</u>	<u>5,657.37</u>
REVENUE minus EXPENSE		-3,231.92	
Golf Club			
4035	Kitchen - Liquor	3,720.52	
4050	Tuesday Evening League	8,831.43	
4060	Wednesday Evening Le...	8,433.41	
4070	Adult	32,560.20	
4080	Couple	21,009.52	
4090	Junior	5,568.44	
4100	Intermediate	10,033.30	
4210	Share Assessment	50.00	
4220	Share Initiation	925.00	
4240	Lockers	159.99	
4250	Club Storage	734.31	
4260	Trail Fees	1,392.38	
4270	Compound Storage	5,175.21	
4300	Miscellaneous Revenue	4,924.38	
4450	Hole Signage	15,328.58	
4455	Cash Over and Under	2.26	
4800	Green Fees	45,106.18	
4850	Golf Cart Rentals	25,359.16	
4860	Yearly Golf Cart Rentals	6,072.62	
5010	Administration		505.36
5025	Payroll Fees		88.03
5030	Postage/Printing/Supplies		196.22
5040	Hydro		453.43
5050	Telephone		154.95
5051	Internet Expenses		-51.68
5052	Bell MTS TV		279.90
5070	Repairs & Maintenance ...		448.24
5110	Caretaker		1,176.00
5140	Staff Benefits		147.02
5141	Liquor License		31.34
5240	Golf Pro Contract		4,750.00
5245	RRSP - management		250.00
5250	Golf Pro - Green Fees		2,255.31
5260	Golf Pro - Golf Carts		1,863.81
5440	Machinery Maint. & Parts		917.90
5450	Gas & Oils		4,320.47
5460	Seed/Fertilizer/Chemical		4,402.33
5500	Irrigation Parts		1,080.27
5510	Fairway Accessories		270.22
5520	Soils, Sands & Gravel		2,329.51
5575	Wages - Greens & Fair...		29,454.75
5576	EI Expense - Greens & ...		475.62
5577	CPP - Greens & Fairways		809.09
5745	Membership Fees and ...		2,650.00
5770	Property Taxes		1,160.00
5775	Driving Range		8,039.80

Carman Golf Club o/a Carman Golf & Curling Club

Project Income Summary 05/01/2023 to 05/31/2023

Ac...	Account Name	Revenue	Expense
5820	Professional Development		995.00
5830	Insurance		1,680.00
5840	Bank Charges		2,270.68
5860	Golf Cart - Repair & Mai...		3,106.03
5870	Golf Cart - Rentals		1,530.10
5880	Advertising & Promotion		2,899.00
5920	Accounting & Legal		1,774.78
5925	Mortgage Payment		2,050.00
5935	Wages - Casual Labour		40.00
5940	Wages - Administration		968.14
5945	Wages - General Mana...		1,250.00
5955	Wages - Green Team		3,590.44
5960	Wages - Backshop		4,117.13
5975	UI Expense		190.00
5985	CPP Expense		244.01
		<u>195,386.89</u>	<u>95,163.20</u>
REVENUE minus EXPENSE		100,223.69	
Restaurant			
4030	Kitchen - Food	68,801.30	
4032	Kitchen - Beverage	5,030.16	
4035	Kitchen - Liquor	28,206.10	
4036	Beer Cart - Liquor	8,313.21	
4300	Miscellaneous Revenue	4,160.00	
4455	Cash Over and Under	-13.35	
5010	Administration		216.58
5025	Payroll Fees		66.03
5030	Postage/Printing/Supplies		21.37
5040	Hydro		667.15
5041	Centra Gas		527.89
5050	Telephone		168.32
5051	Internet Expenses		-51.68
5052	Bell MTS TV		279.90
5070	Repairs & Maintenance ...		303.65
5115	Food		25,039.48
5120	Beverages		3,256.48
5130	Alcoholic Beverages		16,250.78
5132	Kitchen - Chemicals & P...		605.41
5134	Kitchen - Equipment & ...		160.45
5135	Kitchen Non-Food		3,501.89
5138	Kitchen - Delivery Fees		274.33
5139	Kitchen - Lease		276.34
5140	Staff Benefits		441.09
5142	Wages - Management		5,589.93
5143	Wages - Front of House		15,732.69
5144	Wages - Back of House		6,568.18
5146	EI Expense - Kitchen		539.83
5147	CPP Expense - Kitchen		1,226.67
5770	Property Taxes		320.00
5830	Insurance		350.00
5840	Bank Charges		1,112.14
5920	Accounting & Legal		1,679.53
5940	Wages - Administration		968.15
5945	Wages - General Mana...		208.33
		<u>114,497.42</u>	<u>86,300.91</u>
REVENUE minus EXPENSE		28,196.51	

Carman Golf Club o/a Carman Golf & Curling Club

Project Income Summary 11/01/2022 to 05/31/2023

Ac...	Account Name	Revenue	Expense
Curling Club			
4039	Rental - Meeting Room	95.24	
4060	Wednesday Evening Le...	342.86	
4240	Lockers	257.13	
4300	Miscellaneous Revenue	723.94	
4455	Cash Over and Under	-18.72	
4520	Curling League Fees	44,600.14	
4523	Curling Junior	2,841.88	
4540	Ice Rental	2,405.33	
4550	Wall & Ice Sign	13,338.10	
4565	DONATIONS - CURLIN...	1,351.39	
4570	TICKETS - CLUB 100, 6...	5,657.00	
4580	TEXAS HOLDEM	6,310.00	
5010	Administration		200.04
5025	Payroll Fees		183.78
5030	Postage/Printing/Supplies		661.54
5040	Hydro		9,124.62
5041	Centra Gas		7,020.59
5045	Water		1,327.07
5050	Telephone		245.29
5051	Internet Expenses		217.88
5052	Bell MTS TV		478.16
5060	Alarm Monitoring Expen...		320.62
5065	CLUB 100, 60/40, BRE...		2,500.00
5066	Card Draw		4,088.00
5070	Repairs & Maintenance ...		6,205.43
5080	Repair & Maintenance - ...		7,625.40
5140	Staff Benefits		558.68
5440	Machinery Maint. & Parts		133.36
5575	Wages - Greens & Fair...		22,810.07
5576	EI Expense - Greens & ...		272.23
5577	CPP - Greens & Fairways		330.96
5640	Board Meals		969.44
5750	Tournaments/Bonspiel ...		700.00
5752	MCA CARDS		1,940.00
5770	Property Taxes		3,595.06
5830	Insurance		6,090.00
5840	Bank Charges		2,775.67
5850	Junior Golf/Junior Curling		1,520.60
5880	Advertising & Promotion		1,186.00
5920	Accounting & Legal		2,706.65
5935	Wages - Casual Labour		105.00
5940	Wages - Administration		1,830.86
5945	Wages - General Mana...		4,375.00
5965	Wages - Ice Maker		18,375.02
5967	Pension		82.25
5970	WCB Expense		96.09
5975	UI Expense		73.82
5985	CPP Expense		149.73
		<u>77,904.29</u>	<u>110,874.91</u>
REVENUE minus EXPENSE		-32,970.62	
Golf Club			
4035	Kitchen - Liquor	3,720.52	
4050	Tuesday Evening League	9,753.35	
4060	Wednesday Evening Le...	8,971.51	
4070	Adult	126,079.29	
4080	Couple	99,314.20	
4090	Junior	8,436.65	
4100	Intermediate	16,080.92	
4210	Share Assessment	137.50	
4220	Share Initiation	2,612.50	
4240	Lockers	453.24	
4250	Club Storage	1,803.66	

Carman Golf Club o/a Carman Golf & Curling Club
Project Income Summary 11/01/2022 to 05/31/2023

Ac...	Account Name	Revenue	Expense
4260	Trail Fees	11,308.52	
4270	Compound Storage	17,584.29	
4300	Miscellaneous Revenue	7,593.93	
4330	Wed Night Sponsorships	1,482.34	
4450	Hole Signage	30,255.26	
4455	Cash Over and Under	3.22	
4800	Green Fees	46,591.88	
4850	Golf Cart Rentals	25,671.66	
4860	Yearly Golf Cart Rentals	18,131.99	
5010	Administration		1,648.29
5025	Payroll Fees		286.35
5030	Postage/Printing/Supplies		616.11
5040	Hydro		4,427.28
5045	Water		303.50
5050	Telephone		914.30
5051	Internet Expenses		149.87
5052	Bell MTS TV		524.52
5060	Alarm Monitoring Expen...		249.52
5070	Repairs & Maintenance ...		4,299.30
5110	Caretaker		2,266.00
5140	Staff Benefits		-169.88
5141	Liquor License		206.21
5240	Golf Pro Contract		33,250.00
5245	RRSP - management		1,750.00
5250	Golf Pro - Green Fees		2,329.60
5260	Golf Pro - Golf Carts		2,850.95
5440	Machinery Maint. & Parts		5,179.19
5450	Gas & Oils		3,381.55
5460	Seed/Fertilizer/Chemical		33,558.00
5500	Irrigation Parts		1,080.27
5510	Fairway Accessories		564.37
5520	Soils, Sands & Gravel		2,329.51
5530	Equipment Rental		1,150.25
5573	Pension		816.92
5574	Tax Free - Access CU		305.60
5575	Wages - Greens & Fair...		114,377.31
5576	EI Expense - Greens & ...		2,106.03
5577	CPP - Greens & Fairways		3,739.17
5640	Board Meals		969.45
5730	MGA/MLGA Fees		10,675.00
5745	Membership Fees and ...		5,293.81
5755	Sponsorship/Member/G...		160.00
5770	Property Taxes		8,019.74
5775	Driving Range		33,555.17
5820	Professional Development		3,230.83
5830	Insurance		11,760.00
5840	Bank Charges		4,142.59
5860	Golf Cart - Repair & Mai...		3,905.75
5870	Golf Cart - Rentals		1,530.10
5880	Advertising & Promotion		7,517.38
5920	Accounting & Legal		6,332.07
5925	Mortgage Payment		14,350.00
5935	Wages - Casual Labour		110.00
5940	Wages - Administration		3,977.82
5945	Wages - General Mana...		8,750.00
5955	Wages - Green Team		3,590.44
5960	Wages - Backshop		4,117.13
5967	Pension		82.25
5970	WCB Expense		799.70
5975	UI Expense		291.18
5985	CPP Expense		453.14
		<u>435,986.43</u>	<u>358,103.64</u>
	REVENUE minus EXPENSE	77,882.79	

**Carman Golf Club o/a Carman Golf & Curling Club
Project Income Summary 11/01/2022 to 05/31/2023**

Ac...	Account Name	Revenue	Expense
Restaurant			
4030	Kitchen - Food	183,070.37	
4032	Kitchen - Beverage	16,958.16	
4035	Kitchen - Liquor	78,140.56	
4036	Beer Cart - Liquor	8,313.21	
4300	Miscellaneous Revenue	4,365.35	
4455	Cash Over and Under	-76.35	
4456	Tips (House Portion)	65.03	
5010	Administration		1,237.63
5025	Payroll Fees		235.59
5030	Postage/Printing/Supplies		329.71
5040	Hydro		9,124.59
5041	Centra Gas		7,020.56
5045	Water		1,327.09
5050	Telephone		1,159.62
5051	Internet Expenses		350.36
5052	Bell MTS TV		1,006.24
5060	Alarm Monitoring Expen...		384.69
5070	Repairs & Maintenance ...		22,790.48
5115	Food		76,992.30
5120	Beverages		6,583.94
5130	Alcoholic Beverages		36,244.43
5132	Kitchen - Chemicals & P...		2,854.03
5134	Kitchen - Equipment & ...		320.93
5135	Kitchen Non-Food		7,667.49
5136	Kitchen - Repairs & Mai...		2,733.99
5137	Kitchen - Office Supplie...		358.08
5138	Kitchen - Delivery Fees		1,234.89
5139	Kitchen - Lease		1,934.38
5140	Staff Benefits		3,037.37
5141	Liquor License		450.00
5142	Wages - Management		50,638.44
5143	Wages - Front of House		60,987.09
5144	Wages - Back of House		20,808.94
5145	Pension Expense - Kitc...		375.40
5146	EI Expense - Kitchen		2,251.35
5147	CPP Expense - Kitchen		4,918.87
5149	Commissions - Manage...		3,882.39
5755	Sponsorship/Member/G...		40.00
5770	Property Taxes		2,212.34
5830	Insurance		2,450.00
5840	Bank Charges		3,334.04
5880	Advertising & Promotion		161.00
5920	Accounting & Legal		6,037.83
5935	Wages - Casual Labour		175.00
5940	Wages - Administration		5,808.82
5945	Wages - General Mana...		1,458.31
5967	Pension		164.50
5970	WCB Expense		511.40
5975	UI Expense		12.69
5985	CPP Expense		29.18
		<u>290,836.33</u>	<u>351,635.98</u>
REVENUE minus EXPENSE		-60,799.65	