

## CGCC Financial Reports

February 28, 2023

Balance Sheet	This YTD	Last year	Variance
1 Current Assets	293,132	223,350	69,782
Fixed Assets	1,177,636	1,154,169	23,467
Current Liabilities	331,364	506,241	(174,877)
Deferred Contribution	48,813	53,932	(5,119)
Shares	9,500	9,575	(75)
Maint. Reserve	20,896	20,896	-
Retained Earnings	1,178,919	900,075	278,844
Current earnings	(118,686)	(113,151)	(5,535)
<b>Total Assets / Liabilities</b>	<b>1,470,768</b>	<b>1,377,519</b>	<b>93,249</b>

Income Statement	This YTD	Last year	2022 Budget
2 Restaurant rev	127,088	97,289	605,000
3 Memberships	12,125	39,133	299,500
4 Other rev	7,990	13,404	92,925
5 Curling rev	67,236	68,606	87,150
4 Green Fees	1,142	1,857	312,000
4 Golf Cart rev	1,115	3,606	166,000
<b>Total Revenue</b>	<b>216,696</b>	<b>223,895</b>	<b>1,562,575</b>
6a Admin Exp	3,429	3,276	12,045
6b Utilities	27,800	24,703	72,616
7a Clubhouse	31,980	36,852	59,314
7b Restaurant Exp	134,321	94,408	641,309
8 Pro Contract	20,000	20,000	88,900
8a Greens & Fairway	67,987	85,596	426,500
9 Member Expenses	6,922	3,116	23,200
9a Property Expenses	46,722	34,702	139,500
10 Wage Expenses	29,894	34,720	116,350
<b>Total Expenses</b>	<b>369,055</b>	<b>337,373</b>	<b>1,579,734</b>
<b>Net Income</b>	<b>(152,359)</b>	<b>(113,478)</b>	<b>(17,159)</b>

Projects	Income	Expenses	Surplus/Deficit
Curling	12,373	6,218	6,155
Golf	4,431	38,476	(34,045)
Restaurant	28,621	35,793	(7,172)
<b>Totals</b>	<b>45,425</b>	<b>80,487</b>	<b>(35,062)</b>

## Year To Date:

Curling	68,470	72,985	(4,515)
Golf	21,081	109,461	(88,380)
Restaurant	127,147	174,355	(47,208)
<b>Totals:</b>	<b>216,698</b>	<b>356,801</b>	<b>(140,103)</b>

**Notes:**

- 1 Restaurant costs up
- 2 Paid GST
- 3 Few expenses for driving range
- 4 Utilities costs are higher
- 5 Purchased Golf Genius
- 6 Painted Pro Shop and new back cabinets
- 7 Snow removal and sanding costs

# Carman Golf Club o/a Carman Golf & Curling Club Comparative Balance Sheet

ASSET	As at 02/01/2023	As at 02/28/2022	Difference
<b>CURRENT ASSETS</b>			
A.C.U. General Account	30,238.70	1,466.55	28,772.15
DCU share	5.00	5.00	0.00
Platinum Savings - Acce...	141,024.15	125,395.36	15,628.79
Premium Savings -ACU ...	12,422.07	12,294.56	127.51
DCU - Texas Holdem (C...	16,376.57	12,948.96	3,427.61
Accounts Receivable	12,245.78	3,099.78	9,146.00
CEBA Loan Receivable	20,000.00	20,000.00	0.00
Prepaid Expenses	29,015.58	25,079.35	3,936.23
Prepaid Taxes	3,827.14	0.00	3,827.14
Cash on Hand	2,814.99	577.20	2,237.79
Chamber Bucks	250.01	0.00	250.01
Restaurant Float	300.00	300.00	0.00
Petty Cash	1,000.00	1,000.00	0.00
Inventory - Kitchen - Food	5,625.19	6,260.16	-634.97
Inventory - Kitchen - Be...	907.39	1,328.00	-420.61
Inventory - Kitchen - Aic...	15,079.60	11,595.81	3,483.79
Inventory - Fertilizer/Mis...	2,000.00	2,000.00	0.00
<b>TOTAL CURRENT ASS...</b>	<u>293,132.17</u>	<u>223,350.73</u>	69,781.44
<b>FIXED ASSETS</b>			
Paving	347,700.14	347,700.14	0.00
Less: Accumulated Dep.	-347,700.14	-347,700.14	0.00
Paving: Net	0.00	0.00	0.00
Irrigation: New Nine	196,387.40	196,387.40	0.00
Less: Accumulated Dep.	-196,387.40	-196,387.40	0.00
Irrigation: Net	0.00	0.00	0.00
Land	236,172.02	236,172.02	0.00
Land Improvements	59,889.29	59,889.29	0.00
Buildings	226,646.12	226,646.12	0.00
Less: Accumulated Dep.	-198,173.98	-198,173.98	0.00
Buildings: Net	28,472.14	28,472.14	0.00
Irrigation: Old Nine	128,342.63	128,342.63	0.00
Less: Accumulated Dep.	-128,342.63	-128,342.63	0.00
Irrigation: Net	0.00	0.00	0.00
Clubhouse	1,471,939.80	1,471,939.80	0.00
Less: Accumulated Dep.	-1,058,050.90	-1,058,050.90	0.00
Clubhouse: Net	413,888.90	413,888.90	0.00
Vehicle	27,000.00	27,000.00	0.00
Less: Accumulated Dep...	-11,662.23	-11,662.23	0.00
Vehicle: Net	15,337.77	15,337.77	0.00
Ice Plant Equipment	64,458.87	64,458.87	0.00
Less: Accumulated Dep.	-26,195.20	-26,195.20	0.00
Ice Plant Equipment: Net	38,263.67	38,263.67	0.00
Equipment	1,197,618.93	1,174,151.85	23,467.08
Computer Equipmement	8,894.66	8,894.66	0.00
Less: Accumulated Dep...	-843,575.57	-843,575.57	0.00
Less: Accumulated Dep...	-1,878.45	-1,878.45	0.00
Equipment: Net	361,059.57	337,592.49	23,467.08
Signage	41,642.74	41,642.74	0.00
Less: Accumulated Dep...	-17,090.00	-17,090.00	0.00
Signage: Net	24,552.74	24,552.74	0.00
<b>TOTAL FIXED ASSETS</b>	<u>1,177,636.10</u>	<u>1,154,169.02</u>	23,467.08
<b>TOTAL ASSET</b>	<u>1,470,768.27</u>	<u>1,377,519.75</u>	93,248.52
<b>LIABILITY</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	8,921.45	3,365.66	5,555.79

# Carman Golf Club o/a Carman Golf & Curling Club Comparative Balance Sheet

	As at 02/01/2023	As at 02/28/2022	Difference
Accounts Payable - Car...	1,651.00	6,231.00	-4,580.00
Accounts Payable - Other	5,350.00	5,350.00	0.00
Wages Payable	17,874.13	11,976.68	5,897.45
Club Card Payable	12,407.21	10,542.55	1,864.66
Accounts Payable - Dea...	0.00	167.99	-167.99
Accrued Liabilities	5,827.14	4,000.00	1,827.14
Unearned Revenue	8,137.72	12,204.86	-4,067.14
Unearned Rev - Golf & ...	976.20	7,800.00	-6,823.80
Pension Payable	-395.01	1,599.24	-1,994.25
RRSP Deduction	750.00	1,000.00	-250.00
Tax Free Savings	76.40	305.60	-229.20
Total Deductions Payable	431.39	2,904.84	-2,473.45
Scheduled Repayments	76,178.55	76,156.56	21.99
ACU 2018 Promissory ...	0.00	153,441.23	-153,441.23
CEBA 2020 Loan	60,000.00	60,000.00	0.00
Mortgage Loan	208,355.93	225,938.97	-17,583.04
Scheduled Repayments...	-76,156.56	-76,156.56	0.00
Total Loans	192,199.37	363,223.64	-171,024.27
PST Charged on Sales	1,844.89	2,960.49	-1,115.60
PST Payable	1,844.89	2,960.49	-1,115.60
GST Charged On Sales	0.00	1,606.90	-1,606.90
GST Paid On Purchases	-434.47	-2,249.48	1,815.01
GST Owning(Refund)	-434.47	-642.58	208.11
<b>TOTAL CURRENT LIA...</b>	<b>331,364.58</b>	<b>506,241.69</b>	<b>-174,877.11</b>
<b>DEFERRED CONTRIB...</b>			
Deferred Contributions	48,813.54	53,932.65	-5,119.11
<b>TOTAL DEFERRED C...</b>	<b>48,813.54</b>	<b>53,932.65</b>	<b>-5,119.11</b>
<b>TOTAL LIABILITY</b>	<b>380,178.12</b>	<b>560,174.34</b>	<b>-179,996.22</b>
<b>EQUITY</b>			
<b>EARNINGS</b>			
Shares - A	375.00	375.00	0.00
Shares - B	9,125.00	9,150.00	-25.00
Maintenance Reserve	20,896.18	20,896.18	0.00
Retained Earnings	1,178,880.37	900,075.40	278,804.97
Current Earnings	-118,686.40	-113,151.17	-5,535.23
<b>TOTAL EARNINGS</b>	<b>1,090,590.15</b>	<b>817,345.41</b>	<b>273,244.74</b>
<b>TOTAL EQUITY</b>	<b>1,090,590.15</b>	<b>817,345.41</b>	<b>273,244.74</b>
<b>LIABILITIES AND EQUITY</b>	<b>1,470,768.27</b>	<b>1,377,519.75</b>	<b>93,248.52</b>

# Carman Golf Club o/a Carman Golf & Curling Club Comparative Income Statement

	Actual 02/01/2023 to 02/28/2023	Actual 11/01/2021 to 02/28/2022	Difference
<b>REVENUE</b>			
<b>Restaurant</b>			
CECRA	0.00	0.00	0.00
Beer Cart - Food	0.00	0.00	0.00
Beverage Cart - Bev...	0.00	0.00	0.00
Kitchen - Food	18,615.67	61,805.20	-43,189.53
Kitchen - Beverage	2,042.36	7,501.91	-5,459.55
Kitchen - Liquor	7,966.44	27,981.94	-20,015.50
Beer Cart - Liquor	0.00	0.00	0.00
Concession - Liquor	0.00	0.00	0.00
Rental - Meeting Ro...	0.00	0.00	0.00
<b>Total Restaurant &amp;...</b>	<u>28,624.47</u>	<u>97,289.05</u>	-68,664.58
<b>Memberships</b>			
Tuesday Evening Le...	31.43	0.00	31.43
Adult	3,195.81	17,939.30	-14,743.49
Couple	152.38	18,918.15	-18,765.77
Junior	11.43	657.13	-645.70
Intermediate	0.00	1,619.06	-1,619.06
<b>Total Memberships</b>	<u>3,391.05</u>	<u>39,133.64</u>	-35,742.59
<b>Other Revenue</b>			
Adult Non-sharehold...	0.00	0.00	0.00
Intermediate - Non ...	0.00	0.00	0.00
Junior Non Member	0.00	0.00	0.00
Share Assessment	0.00	675.00	-675.00
Share Initiation	0.00	550.00	-550.00
Lockers	34.27	567.56	-533.29
Club Storage	20.01	379.03	-359.02
Trail Fees	104.75	1,756.15	-1,651.40
Compound Storage	146.68	4,159.01	-4,012.33
Compound Winter S...	0.00	95.24	-95.24
Miscellaneous Reve...	537.50	2,214.11	-1,676.61
Hole Signage	0.00	2,857.14	-2,857.14
Cash Over and Under	-6.51	14.05	-20.56
Tips (House Portion)	0.00	137.01	-137.01
Temp Wage Subsid...	0.00	0.00	0.00
Prov of MB Grants - ...	0.00	0.00	0.00
Prov of MB Grants - ...	0.00	0.00	0.00
<b>Total Other Revenue</b>	<u>836.70</u>	<u>13,404.30</u>	-12,567.60
<b>Curling</b>			
Curling League Fees	8,839.52	44,507.03	-35,667.51
Curling Junior	165.72	2,323.77	-2,158.05
Curling Non League	0.00	0.00	0.00
Curling Spiels & Eve...	0.00	0.00	0.00
Ice Rental	142.86	761.90	-619.04
Wall & Ice Sign	0.00	12,475.00	-12,475.00
MCA Cards Rev./Ex...	0.00	0.00	0.00
DONATIONS - CUR...	0.00	341.00	-341.00
TICKETS - CLUB 1...	2,250.00	3,802.00	-1,552.00
Calcutta	0.00	0.00	0.00
TEXAS HOLDEM	928.00	4,396.00	-3,468.00
<b>Total Curling Reve...</b>	<u>12,326.10</u>	<u>68,606.70</u>	-56,280.60
<b>Green Fees &amp; Carts</b>			
Prorated Membershi...	0.00	0.00	0.00
Amort. of Deferred ...	0.00	0.00	0.00
Gain on Sale of Equ...	0.00	0.00	0.00
Green Fees	0.00	2,184.77	-2,184.77

# Carman Golf Club o/a Carman Golf & Curling Club Comparative Income Statement

	Actual 02/01/2023 to 02/28/2023	Actual 11/01/2021 to 02/28/2022	Difference
Golf Cart Rentals	0.00	696.42	-696.42
Yearly Golf Cart Re...	247.60	2,909.49	-2,661.89
<b>Total Green Fees &amp;...</b>	<u>247.60</u>	<u>5,790.68</u>	-5,543.08
<b>TOTAL REVENUE</b>	<u>45,425.92</u>	<u>224,224...</u>	-178,798.45
<b>EXPENSE</b>			
<b>Office Expenses</b>			
Administration	1,040.79	1,332.10	-291.31
General Expense	0.00	44.00	-44.00
Payroll Fees	145.77	364.08	-218.31
Postage/Printing/Su...	240.04	1,535.90	-1,295.86
<b>Total Office</b>	<u>1,426.60</u>	<u>3,276.08</u>	-1,849.48
<b>Utilites</b>			
Hydro	3,505.18	13,899.26	-10,394.08
Centra Gas	2,443.21	7,256.95	-4,813.74
Water	0.00	1,350.74	-1,350.74
Telephone	329.96	1,274.35	-944.39
Internet Expenses	128.30	513.17	-384.87
Bell MTS TV	283.91	408.74	-124.83
<b>Total Utilities</b>	<u>6,690.56</u>	<u>24,703.21</u>	-18,012.65
<b>Clubhouse Expens...</b>			
Alarm Monitoring Ex...	0.00	564.96	-564.96
CLUB 100, 60/40, B...	0.00	0.00	0.00
Card Draw	0.00	2,493.78	-2,493.78
Repairs & Maintena...	2,062.42	26,329.98	-24,267.56
Repairs & Maintena...	0.00	0.00	0.00
Repair & Maintenanc...	27.09	7,464.12	-7,437.03
<b>Total Clubhouse M...</b>	<u>2,089.51</u>	<u>36,852.84</u>	-34,763.33
<b>Restaurant Expens...</b>			
Food	8,156.94	29,262.46	-21,105.52
Beverages	427.38	2,465.76	-2,038.38
Alcoholic Beverages	2,656.06	8,180.50	-5,524.44
Kitchen - Chemicals...	400.61	697.80	-297.19
Kitchen - Linens /Ap...	0.00	0.00	0.00
Kitchen - Equipment...	0.00	7.73	-7.73
Kitchen Non-Food	952.22	1,621.86	-669.64
Kitchen - Repairs & ...	0.00	1,299.14	-1,299.14
Kitchen - Office Sup...	0.00	165.01	-165.01
Kitchen - Delivery F...	156.76	343.40	-186.64
Kitchen - Lease	276.34	1,090.52	-814.18
Staff Benefits	588.11	0.00	588.11
Liquor License	24.87	0.00	24.87
Wages - Management	4,692.30	20,179.19	-15,486.89
Wages - Front of Ho...	5,880.06	15,600.73	-9,720.67
Wages - Back of Ho...	1,816.36	6,881.21	-5,064.85
Pension Expense - ...	93.85	749.26	-655.41
EI Expense - Kitchen	324.58	715.08	-390.50
CPP Expense - Kitc...	732.17	1,426.00	-693.83
Staff Uniforms	0.00	1,047.76	-1,047.76
Commissions - Man...	1,834.09	2,674.98	-840.89
<b>Total Restaurant &amp;...</b>	<u>29,012.70</u>	<u>94,408.39</u>	-65,395.69
<b>Professional Contr...</b>			
Golf Pro Contract	4,750.00	19,000.00	-14,250.00
RRSP - management	0.00	1,000.00	-1,000.00

# Carman Golf Club o/a Carman Golf & Curling Club Comparative Income Statement

	Actual 02/01/2023 to 02/28/2023	Actual 11/01/2021 to 02/28/2022	Difference
Golf Pro - Revenue ...	0.00	0.00	0.00
<b>Total Professional ...</b>	<u>4,750.00</u>	<u>20,000.00</u>	-15,250.00
<b>Greens &amp; Fairways</b>			
Machinery Maint. & ...	2,927.35	1,913.85	1,013.50
Gas & Oils	0.00	1,838.96	-1,838.96
Seed/Fertilizer/Che...	0.00	350.00	-350.00
Fairway Accessories	181.18	52.95	128.23
Equipment Loan Pa...	0.00	20,000.00	-20,000.00
Pension	206.54	2,598.31	-2,391.77
Tax Free - Access CU	76.40	562.40	-486.00
Wages - Greens & F...	15,044.62	55,712.24	-40,667.62
EI Expense - Green...	343.30	993.63	-650.33
CPP - Greens & Fai...	628.10	1,574.03	-945.93
<b>Total Greens &amp; Fai...</b>	<u>19,407.49</u>	<u>85,596.37</u>	-66,188.88
<b>Membership Expe...</b>			
Annual Meeting	0.00	0.00	0.00
Board Meals	0.00	1,206.27	-1,206.27
Membership Fees a...	50.00	50.00	0.00
Tournaments/Bonsp...	200.00	0.00	200.00
MCA CARDS	0.00	1,860.00	-1,860.00
<b>Total Membership ...</b>	<u>250.00</u>	<u>3,116.27</u>	-2,866.27
<b>Property Expenses</b>			
Property Taxes	0.00	7,613.16	-7,613.16
Driving Range	6,704.57	0.00	6,704.57
Golf Hole Signs - Gr...	0.00	0.00	0.00
Professional Develo...	0.00	60.00	-60.00
Insurance	0.00	10,400.00	-10,400.00
Bank Charges	740.25	3,060.99	-2,320.74
Golf Cart - Repair & ...	0.00	131.56	-131.56
Advertising & Promo...	390.00	5,037.38	-4,647.38
Accounting & Legal	3,652.88	198.98	3,453.90
Mortgage Payment	2,050.00	8,200.00	-6,150.00
<b>Total Property Exp...</b>	<u>13,537.70</u>	<u>34,702.07</u>	-21,164.37
<b>Wage Expenses</b>			
Wages - Casual Lab...	0.00	50.00	-50.00
Wages - Administrat...	1,082.26	10,229.31	-9,147.05
Wages - General M...	2,083.33	8,333.32	-6,249.99
Wages - Ice Maker	0.00	15,000.03	-15,000.03
Pension	84.20	289.60	-205.40
UI Expense	24.70	209.88	-185.18
Staff Expense	0.00	177.00	-177.00
CPP Expense	48.85	431.17	-382.32
<b>Total Wage Expen...</b>	<u>3,323.34</u>	<u>34,720.31</u>	-31,396.97
<b>TOTAL EXPENSE</b>	<u>80,487.90</u>	<u>337,375...</u>	-256,887.64
<b>NET INCOME</b>	<u>-35,061....</u>	<u>-113,15...</u>	78,089.19

**Carman Golf Club o/a Carman Golf & Curling Club**  
**Income Statement 02/01/2023 to 02/28/2023**

**REVENUE**

**Restaurant**

CECRA	0.00
Beer Cart - Food	0.00
Beverage Cart - Bev...	0.00
Kitchen - Food	18,615.67
Kitchen - Beverage	2,042.36
Kitchen - Liquor	7,966.44
Beer Cart - Liquor	0.00
Concession - Liquor	0.00
Rental - Meeting Ro...	0.00

**Total Restaurant &...** 28,624.47

**Memberships**

Tuesday Evening Le...	31.43
Adult	3,195.81
Couple	152.38
Junior	11.43

**Total Memberships** 3,391.05

**Other Revenue**

Adult Non-sharehold...	0.00
Intermediate - Non ...	0.00
Junior Non Member	0.00
Lockers	34.27
Club Storage	20.01
Trail Fees	104.75
Compound Storage	146.68
Miscellaneous Reve...	537.50
Cash Over and Under	-6.51
Tips (House Portion)	0.00
Temp Wage Subsid...	0.00
Prov of MB Grants - ...	0.00
Prov of MB Grants - ...	0.00

**Total Other Revenue** 836.70

**Curling**

Curling League Fees	8,839.52
Curling Junior	165.72
Curling Non League	0.00
Curling Spiels & Eve...	0.00
Ice Rental	142.86
Wall & Ice Sign	0.00
MCA Cards Rev./Ex...	0.00
DONATIONS - CUR...	0.00
TICKETS - CLUB 1...	2,250.00
Calcutta	0.00
TEXAS HOLDEM	928.00

**Total Curling Reve...** 12,326.10

**Green Fees & Carts**

Prorated Membershi...	0.00
Amort. of Deferred ...	0.00
Gain on Sale of Equ...	0.00
Yearly Golf Cart Re...	247.60

**Total Green Fees &...** 247.60

**TOTAL REVENUE** 45,425.92

**EXPENSE**

**Office Expenses**



**Carman Golf Club o/a Carman Golf & Curling Club**  
**Income Statement 02/01/2023 to 02/28/2023**

Administration	1,040.79
Payroll Fees	145.77
Postage/Printing/Su...	240.04
<b>Total Office</b>	<u>1,426.60</u>
<b>Utilites</b>	
Hydro	3,505.18
Centra Gas	2,443.21
Telephone	329.96
Internet Expenses	128.30
Bell MTS TV	283.91
<b>Total Utilities</b>	<u>6,690.56</u>
<b>Clubhouse Expens...</b>	
Alarm Monitoring Ex...	0.00
CLUB 100, 60/40, B...	0.00
Card Draw	0.00
Repairs & Maintena...	2,062.42
Repairs & Maintena...	0.00
Repair & Maintenan...	27.09
<b>Total Clubhouse M...</b>	<u>2,089.51</u>
<b>Restaurant Expens...</b>	
Food	8,156.94
Beverages	427.38
Alcoholic Beverages	2,656.06
Kitchen - Chemicals...	400.61
Kitchen - Linens /Ap...	0.00
Kitchen - Equipment...	0.00
Kitchen Non-Food	952.22
Kitchen - Repairs & ...	0.00
Kitchen - Office Sup...	0.00
Kitchen - Delivery F...	156.76
Kitchen - Lease	276.34
Staff Benefits	588.11
Liquor License	24.87
Wages - Management	4,692.30
Wages - Front of Ho...	5,880.06
Wages - Back of Ho...	1,816.36
Pension Expense - ...	93.85
EI Expense - Kitchen	324.58
CPP Expense - Kitc...	732.17
Commissions - Man...	1,834.09
<b>Total Restaurant &amp;...</b>	<u>29,012.70</u>
<b>Professional Contr...</b>	
Golf Pro Contract	4,750.00
RRSP - management	0.00
Golf Pro - Revenue ...	0.00
<b>Total Professional ...</b>	<u>4,750.00</u>
<b>Greens &amp; Fairways</b>	
Machinery Maint. & ...	2,927.35
Fairway Accessories	181.18
Equipment Loan Pa...	0.00
Pension	206.54
Tax Free - Access CU	76.40
Wages - Greens & F...	15,044.62
EI Expense - Green...	343.30
CPP - Greens & Fai...	628.10
<b>Total Greens &amp; Fai...</b>	<u>19,407.49</u>
<b>Membership Expe...</b>	

**Carman Golf Club o/a Carman Golf & Curling Club**  
**Income Statement 02/01/2023 to 02/28/2023**

Annual Meeting	0.00
Membership Fees a...	50.00
Tournaments/Bonsp...	200.00
MCA CARDS	0.00
<b>Total Membership ...</b>	<u>250.00</u>
<b>Property Expenses</b>	
Driving Range	6,704.57
Golf Hole Signs - Gr...	0.00
Bank Charges	740.25
Advertising & Promo...	390.00
Accounting & Legal	3,652.88
Mortgage Payment	2,050.00
<b>Total Property Exp...</b>	<u>13,537.70</u>
<b>Wage Expenses</b>	
Wages - Administrat...	1,082.26
Wages - General M...	2,083.33
Pension	84.20
UI Expense	24.70
CPP Expense	48.85
<b>Total Wage Expen...</b>	<u>3,323.34</u>
<b>TOTAL EXPENSE</b>	<u>80,487.90</u>
<b>NET INCOME</b>	<u><u>-35,061....</u></u>

# Carman Golf Club o/a Carman Golf & Curling Club Comparative Income Statement

	Actual 02/01/2023 to 02/28/2023	Budget 11/01/2022 to 10/31/2023	Difference
<b>REVENUE</b>			
<b>Restaurant</b>			
CECRA	0.00	0.00	0.00
Beer Cart - Food	0.00	0.00	0.00
Beverage Cart - Bev...	0.00	0.00	0.00
Kitchen - Food	18,615.67	468,000...	-449,384.33
Kitchen - Beverage	2,042.36	45,000.00	-42,957.64
Kitchen - Liquor	7,966.44	260,000...	-252,033.56
Beer Cart - Liquor	0.00	64,000.00	-64,000.00
Concession - Liquor	0.00	0.00	0.00
Rental - Meeting Ro...	0.00	0.00	0.00
<b>Total Restaurant &amp;...</b>	<u>28,624.47</u>	<u>837,000...</u>	-808,375.53
<b>Memberships</b>			
Tuesday Evening Le...	31.43	16,000.00	-15,968.57
Wednesday Evenin...	0.00	13,000.00	-13,000.00
Adult	3,195.81	143,000...	-139,804.19
Couple	152.38	103,000...	-102,847.62
Junior	11.43	9,000.00	-8,988.57
Intermediate	0.00	15,600.00	-15,600.00
<b>Total Memberships</b>	<u>3,391.05</u>	<u>299,600...</u>	-296,208.95
<b>Other Revenue</b>			
Adult Non-sharehold...	0.00	0.00	0.00
Intermediate - Non ...	0.00	0.00	0.00
Junior Non Member	0.00	0.00	0.00
Share Assessment	0.00	725.00	-725.00
Share Initiation	0.00	3,600.00	-3,600.00
Lockers	34.27	900.00	-865.73
Club Storage	20.01	2,400.00	-2,379.99
Trail Fees	104.75	13,500.00	-13,395.25
Compound Storage	146.68	20,000.00	-19,853.32
Compound Winter S...	0.00	100.00	-100.00
Miscellaneous Reve...	537.50	7,700.00	-7,162.50
Wed Night Sponsor...	0.00	2,500.00	-2,500.00
Hole Signage	0.00	23,000.00	-23,000.00
Cash Over and Under	-6.51	0.00	-6.51
Tips (House Portion)	0.00	0.00	0.00
Temp Wage Subsid...	0.00	0.00	0.00
Canada Summer Jo...	0.00	7,500.00	-7,500.00
Prov of MB Grants - ...	0.00	11,000.00	-11,000.00
Prov of MB Grants - ...	0.00	0.00	0.00
<b>Total Other Revenue</b>	<u>836.70</u>	<u>92,925.00</u>	-92,088.30
<b>Curling</b>			
Curling League Fees	8,839.52	50,000.00	-41,160.48
Curling Junior	165.72	2,500.00	-2,334.28
Curling Non League	0.00	0.00	0.00
Curling Spiels & Eve...	0.00	1,000.00	-1,000.00
Ice Rental	142.86	1,150.00	-1,007.14
Wall & Ice Sign	0.00	12,500.00	-12,500.00
MCA Cards Rev./Ex...	0.00	0.00	0.00
DONATIONS - CUR...	0.00	2,000.00	-2,000.00
TICKETS - CLUB 1...	2,250.00	8,000.00	-5,750.00
Calcutta	0.00	0.00	0.00
TEXAS HOLDEM	928.00	10,000.00	-9,072.00
<b>Total Curling Reve...</b>	<u>12,326.10</u>	<u>87,150.00</u>	-74,823.90
<b>Green Fees &amp; Carts</b>			
Prorated Membershi...	0.00	0.00	0.00

# Carman Golf Club o/a Carman Golf & Curling Club Comparative Income Statement

	Actual 02/01/2023 to 02/28/2023	Budget 11/01/2022 to 10/31/2023	Difference
Amort. of Deferred ...	0.00	0.00	0.00
Gain on Sale of Equ...	0.00	0.00	0.00
Green Fees	0.00	312,000...	-312,000.00
Golf Cart Rentals	0.00	166,000...	-166,000.00
Yearly Golf Cart Re...	247.60	20,500.00	-20,252.40
<b>Total Green Fees &amp;...</b>	<u>247.60</u>	<u>498,500...</u>	<u>-498,252.40</u>
<b>TOTAL REVENUE</b>	<u>45,425.92</u>	<u>1,815.1...</u>	<u>-1,769,749.08</u>
<b>EXPENSE</b>			
<b>Office Expenses</b>			
Administration	1,040.79	3,000.00	-1,959.21
Payroll Fees	145.77	1,545.00	-1,399.23
Postage/Printing/Su...	240.04	7,500.00	-7,259.96
<b>Total Office</b>	<u>1,426.60</u>	<u>12,045.00</u>	<u>-10,618.40</u>
<b>Utilites</b>			
Hydro	3,505.18	41,300.00	-37,794.82
Centra Gas	2,443.21	16,000.00	-13,556.79
Water	0.00	6,420.00	-6,420.00
Telephone	329.96	4,260.00	-3,930.04
Internet Expenses	128.30	1,675.00	-1,546.70
Bell MTS TV	283.91	2,961.00	-2,677.09
<b>Total Utilities</b>	<u>6,690.56</u>	<u>72,616.00</u>	<u>-65,925.44</u>
<b>Clubhouse Expens...</b>			
Alarm Monitoring Ex...	0.00	1,260.00	-1,260.00
CLUB 100, 60/40, B...	0.00	0.00	0.00
Card Draw	0.00	5,000.00	-5,000.00
Repairs & Maintena...	2,062.42	20,554.00	-18,491.58
Repairs & Maintena...	0.00	10,000.00	-10,000.00
Repair & Maintenan...	27.09	15,000.00	-14,972.91
Caretaker	0.00	7,500.00	-7,500.00
<b>Total Clubhouse M...</b>	<u>2,089.51</u>	<u>59,314.00</u>	<u>-57,224.49</u>
<b>Restaurant Expens...</b>			
Food	8,156.94	192,136...	-183,979.06
Beverages	427.38	17,152.00	-16,724.62
Alcoholic Beverages	2,656.06	97,670.00	-95,013.94
Kitchen - Chemicals...	400.61	4,758.00	-4,357.39
Kitchen - Linens /Ap...	0.00	0.00	0.00
Kitchen - Equipment...	0.00	3,967.00	-3,967.00
Kitchen Non-Food	952.22	15,866.00	-14,913.78
Kitchen - Repairs & ...	0.00	10,000.00	-10,000.00
Kitchen - Office Sup...	0.00	200.00	-200.00
Kitchen - Delivery F...	156.76	3,355.00	-3,198.24
Kitchen - Lease	276.34	4,305.00	-4,028.66
Staff Benefits	588.11	6,000.00	-5,411.89
Liquor License	24.87	650.00	-625.13
Wages - Management	4,692.30	60,000.00	-55,307.70
Wages - Front of Ho...	5,880.06	130,000...	-124,119.94
Wages - Back of Ho...	1,816.36	50,650.00	-48,833.64
Pension Expense - ...	93.85	2,500.00	-2,406.15
EI Expense - Kitchen	324.58	5,600.00	-5,275.42
CPP Expense - Kitc...	732.17	12,000.00	-11,267.83
Staff Uniforms	0.00	1,500.00	-1,500.00
Commissions - Man...	1,834.09	23,000.00	-21,165.91
<b>Total Restaurant &amp;...</b>	<u>29,012.70</u>	<u>641,309...</u>	<u>-612,296.30</u>

# Carman Golf Club o/a Carman Golf & Curling Club Comparative Income Statement

	Actual 02/01/2023 to 02/28/2023	Budget 11/01/2022 to 10/31/2023	Difference
<b>Professional Contr...</b>			
Golf Pro Contract	4,750.00	57,000.00	-52,250.00
RRSP - management	0.00	3,000.00	-3,000.00
Golf Pro - Green Fees	0.00	14,750.00	-14,750.00
Golf Pro - Revenue ...	0.00	0.00	0.00
Golf Pro - Golf Carts	0.00	14,150.00	-14,150.00
<b>Total Professional ...</b>	<u>4,750.00</u>	<u>88,900.00</u>	-84,150.00
<b>Greens &amp; Fairways</b>			
Machinery Maint. & ...	2,927.35	10,000.00	-7,072.65
Gas & Oils	0.00	30,000.00	-30,000.00
Seed/Fertilizer/Che...	0.00	45,000.00	-45,000.00
Trees & Flowers	0.00	1,500.00	-1,500.00
Contract Labour	0.00	2,500.00	-2,500.00
Irrigation Parts	0.00	2,500.00	-2,500.00
Fairway Accessories	181.18	3,000.00	-2,818.82
Soils, Sands & Gravel	0.00	6,000.00	-6,000.00
Equipment Rental	0.00	1,000.00	-1,000.00
Equipment Loan Pa...	0.00	60,000.00	-60,000.00
Tools	0.00	1,000.00	-1,000.00
Sandtraps	0.00	2,000.00	-2,000.00
Pension	206.54	7,000.00	-6,793.46
Tax Free - Access CU	76.40	2,000.00	-1,923.60
Wages - Greens & F...	15,044.62	240,000...	-224,955.38
EI Expense - Green...	343.30	5,000.00	-4,656.70
CPP - Greens & Fai...	628.10	8,000.00	-7,371.90
<b>Total Greens &amp; Fai...</b>	<u>19,407.49</u>	<u>426,500...</u>	-407,092.51
<b>Membership Expe...</b>			
Annual Meeting	0.00	300.00	-300.00
Board Meals	0.00	1,500.00	-1,500.00
MGA/MLGA Fees	0.00	6,000.00	-6,000.00
NGCOA Dues	0.00	1,000.00	-1,000.00
Membership Fees a...	50.00	8,000.00	-7,950.00
Tournaments/Bonsp...	200.00	2,500.00	-2,300.00
MCA CARDS	0.00	2,600.00	-2,600.00
Sponsorship/Memb...	0.00	1,300.00	-1,300.00
<b>Total Membership ...</b>	<u>250.00</u>	<u>23,200.00</u>	-22,950.00
<b>Property Expenses</b>			
Property Taxes	0.00	23,500.00	-23,500.00
Driving Range	6,704.57	0.00	6,704.57
Golf Hole Signs - Gr...	0.00	0.00	0.00
Professional Develo...	0.00	2,000.00	-2,000.00
Insurance	0.00	27,500.00	-27,500.00
Bank Charges	740.25	10,000.00	-9,259.75
Golf Cart - Repair & ...	0.00	10,000.00	-10,000.00
Golf Cart - Rentals	0.00	11,000.00	-11,000.00
Advertising & Promo...	390.00	20,000.00	-19,610.00
Small Equipment Ac...	0.00	1,000.00	-1,000.00
Competitions	0.00	4,500.00	-4,500.00
Accounting & Legal	3,652.88	5,000.00	-1,347.12
Mortgage Payment	2,050.00	25,000.00	-22,950.00
<b>Total Property Exp...</b>	<u>13,537.70</u>	<u>139,500...</u>	-125,962.30
<b>Wage Expenses</b>			
Wages - Casual Lab...	0.00	600.00	-600.00
Wages - Administrat...	1,082.26	27,000.00	-25,917.74
Wages - General M...	2,083.33	25,000.00	-22,916.67
Wages - Green Team	0.00	15,000.00	-15,000.00
Wages - Backshop	0.00	20,000.00	-20,000.00

**Carman Golf Club o/a Carman Golf & Curling Club  
Comparative Income Statement**

	Actual 02/01/2023 to 02/28/2023	Budget 11/01/2022 to 10/31/2023	Difference
Wages - Ice Maker	0.00	22,500.00	-22,500.00
Pension	84.20	1,500.00	-1,415.80
WCB Expense	0.00	1,250.00	-1,250.00
UI Expense	24.70	1,400.00	-1,375.30
Staff Expense	0.00	200.00	-200.00
CPP Expense	48.85	1,900.00	-1,851.15
<b>Total Wage Expen...</b>	<u>3,323.34</u>	<u>116,350...</u>	-113,026.66
<b>TOTAL EXPENSE</b>	<u>80,487.90</u>	<u>1,579,7...</u>	-1,499,246.10
<b>NET INCOME</b>	<u>-35,061....</u>	<u>235,441...</u>	-270,502.98

# Carman Golf Club o/a Carman Golf & Curling Club

## Comparative Income Statement

	Actual 11/01/2022 to 02/28/2023	Actual 11/01/2021 to 02/28/2022	Difference
<b>REVENUE</b>			
<b>Restaurant</b>			
CECRA	0.00	0.00	0.00
Beer Cart - Food	0.00	0.00	0.00
Beverage Cart - Bev...	0.00	0.00	0.00
Kitchen - Food	80,296.64	61,805.20	18,491.44
Kitchen - Beverage	8,844.29	7,501.91	1,342.38
Kitchen - Liquor	37,947.76	27,981.94	9,965.82
Beer Cart - Liquor	0.00	0.00	0.00
Concession - Liquor	0.00	0.00	0.00
Rental - Meeting Ro...	0.00	0.00	0.00
<b>Total Restaurant &amp;...</b>	<b>127,088...</b>	<b>97,289.05</b>	<b>29,799.64</b>
<b>Memberships</b>			
Tuesday Evening Le...	125.72	0.00	125.72
Wednesday Evenin...	342.86	0.00	342.86
Adult	10,316.47	17,939.30	-7,622.83
Couple	761.90	18,918.15	-18,156.25
Junior	578.74	657.13	-78.39
Intermediate	0.00	1,619.06	-1,619.06
<b>Total Memberships</b>	<b>12,125.69</b>	<b>39,133.64</b>	<b>-27,007.95</b>
<b>Other Revenue</b>			
Adult Non-sharehold...	0.00	0.00	0.00
Intermediate - Non ...	0.00	0.00	0.00
Junior Non Member	0.00	0.00	0.00
Share Assessment	0.00	675.00	-675.00
Share Initiation	0.00	550.00	-550.00
Lockers	365.63	567.56	-201.93
Club Storage	100.74	379.03	-278.29
Trail Fees	666.62	1,756.15	-1,089.53
Compound Storage	782.45	4,159.01	-3,376.56
Compound Winter S...	0.00	95.24	-95.24
Miscellaneous Reve...	2,400.05	2,214.11	185.94
Hole Signage	3,740.96	2,857.14	883.82
Cash Over and Under	-65.92	14.05	-79.97
Tips (House Portion)	0.00	137.01	-137.01
Temp Wage Subsid...	0.00	0.00	0.00
Prov of MB Grants - ...	0.00	0.00	0.00
Prov of MB Grants - ...	0.00	0.00	0.00
<b>Total Other Revenue</b>	<b>7,990.53</b>	<b>13,404.30</b>	<b>-5,413.77</b>
<b>Curling</b>			
Curling League Fees	42,657.73	44,507.03	-1,849.30
Curling Junior	2,527.60	2,323.77	203.83
Curling Non League	0.00	0.00	0.00
Curling Spiels & Eve...	0.00	0.00	0.00
Ice Rental	1,890.47	761.90	1,128.57
Wall & Ice Sign	13,338.10	12,475.00	863.10
MCA Cards Rev./Ex...	0.00	0.00	0.00
DONATIONS - CUR...	1,351.39	341.00	1,010.39
TICKETS - CLUB 1...	2,575.00	3,802.00	-1,227.00
Calcutta	0.00	0.00	0.00
TEXAS HOLDEM	2,896.00	4,396.00	-1,500.00
<b>Total Curling Reve...</b>	<b>67,236.29</b>	<b>68,606.70</b>	<b>-1,370.41</b>
<b>Green Fees &amp; Carts</b>			
Prorated Membershi...	0.00	0.00	0.00
Amort. of Deferred ...	0.00	0.00	0.00
Gain on Sale of Equ...	0.00	0.00	0.00

# Carman Golf Club o/a Carman Golf & Curling Club Comparative Income Statement

	Actual 11/01/2022 to 02/28/2023	Actual 11/01/2021 to 02/28/2022	Difference
Green Fees	1,142.84	2,184.77	-1,041.93
Golf Cart Rentals	125.00	696.42	-571.42
Yearly Golf Cart Re...	990.40	2,909.49	-1,919.09
<b>Total Green Fees &amp;...</b>	<u>2,258.24</u>	<u>5,790.68</u>	-3,532.44
<b>TOTAL REVENUE</b>	<u>216,699...</u>	<u>224,224...</u>	-7,524.93
<b>EXPENSE</b>			
<b>Office Expenses</b>			
Administration	2,139.33	1,332.10	807.23
General Expense	0.00	44.00	-44.00
Payroll Fees	385.68	364.08	21.60
Postage/Printing/Su...	904.08	1,535.90	-631.82
<b>Total Office</b>	<u>3,429.09</u>	<u>3,276.08</u>	153.01
<b>Utilites</b>			
Hydro	14,338.63	13,899.26	439.37
Centra Gas	9,028.70	7,256.95	1,771.75
Water	1,433.62	1,350.74	82.88
Telephone	1,323.40	1,274.35	49.05
Internet Expenses	513.20	513.17	0.03
Bell MTS TV	1,162.03	408.74	753.29
<b>Total Utilities</b>	<u>27,799.58</u>	<u>24,703.21</u>	3,096.37
<b>Clubhouse Expens...</b>			
Alarm Monitoring Ex...	897.53	564.96	332.57
CLUB 100, 60/40, B...	0.00	0.00	0.00
Card Draw	2,176.00	2,493.78	-317.78
Repairs & Maintena...	22,762.78	26,329.98	-3,567.20
Repairs & Maintena...	0.00	0.00	0.00
Repair & Maintenan...	6,144.66	7,464.12	-1,319.46
<b>Total Clubhouse M...</b>	<u>31,980.97</u>	<u>36,852.84</u>	-4,871.87
<b>Restaurant Expens...</b>			
Food	37,186.99	29,262.46	7,924.53
Beverages	2,168.91	2,465.76	-296.85
Alcoholic Beverages	15,766.65	8,180.50	7,586.15
Kitchen - Chemicals...	1,504.25	697.80	806.45
Kitchen - Linens /Ap...	0.00	0.00	0.00
Kitchen - Equipment...	0.00	7.73	-7.73
Kitchen Non-Food	2,621.67	1,621.86	999.81
Kitchen - Repairs & ...	1,503.69	1,299.14	204.55
Kitchen - Office Sup...	0.00	165.01	-165.01
Kitchen - Delivery F...	666.23	343.40	322.83
Kitchen - Lease	1,105.36	1,090.52	14.84
Staff Benefits	1,915.35	0.00	1,915.35
Liquor License	24.87	0.00	24.87
Wages - Management	28,622.52	20,179.19	8,443.33
Wages - Front of Ho...	26,829.16	15,600.73	11,228.43
Wages - Back of Ho...	7,999.97	6,881.21	1,118.76
Pension Expense - ...	375.40	749.26	-373.86
EI Expense - Kitchen	988.42	715.08	273.34
CPP Expense - Kitc...	2,107.26	1,426.00	681.26
Staff Uniforms	0.00	1,047.76	-1,047.76
Commissions - Man...	2,934.64	2,674.98	259.66
<b>Total Restaurant &amp;...</b>	<u>134,321...</u>	<u>94,408.39</u>	39,912.95
<b>Professional Contr...</b>			
Golf Pro Contract	19,000.00	19,000.00	0.00



# Carman Golf Club o/a Carman Golf & Curling Club

## Comparative Income Statement

	Actual 11/01/2022 to 02/28/2023	Actual 11/01/2021 to 02/28/2022	Difference
RRSP - management	1,000.00	1,000.00	0.00
Golf Pro - Revenue ...	0.00	0.00	0.00
<b>Total Professional ...</b>	<u>20,000.00</u>	<u>20,000.00</u>	0.00
<b>Greens &amp; Fairways</b>			
Machinery Maint. & ...	3,403.00	1,913.85	1,489.15
Gas & Oils	-938.92	1,838.96	-2,777.88
Seed/Fertilizer/Che...	100.00	350.00	-250.00
Fairway Accessories	181.18	52.95	128.23
Equipment Rental	1,150.25	0.00	1,150.25
Equipment Loan Pa...	0.00	20,000.00	-20,000.00
Pension	816.92	2,598.31	-1,781.39
Tax Free - Access CU	305.60	562.40	-256.80
Wages - Greens & F...	60,247.83	55,712.24	4,535.59
EI Expense - Green...	1,038.51	993.63	44.88
CPP - Greens & Fai...	1,683.45	1,574.03	109.42
<b>Total Greens &amp; Fai...</b>	<u>67,987.82</u>	<u>85,596.37</u>	-17,608.55
<b>Membership Expe...</b>			
Annual Meeting	0.00	0.00	0.00
Board Meals	1,938.89	1,206.27	732.62
Membership Fees a...	2,643.81	50.00	2,593.81
Tournaments/Bonsp...	200.00	0.00	200.00
MCA CARDS	1,940.00	1,860.00	80.00
Sponsorship/Memb...	200.00	0.00	200.00
<b>Total Membership ...</b>	<u>6,922.70</u>	<u>3,116.27</u>	3,806.43
<b>Property Expenses</b>			
Property Taxes	7,827.14	7,613.16	213.98
Driving Range	6,704.57	0.00	6,704.57
Golf Hole Signs - Gr...	0.00	0.00	0.00
Professional Develo...	2,235.83	60.00	2,175.83
Insurance	11,600.00	10,400.00	1,200.00
Bank Charges	2,729.67	3,060.99	-331.32
Junior Golf/Junior C...	743.68	0.00	743.68
Golf Cart - Repair & ...	0.00	131.56	-131.56
Advertising & Promo...	3,078.42	5,037.38	-1,958.96
Accounting & Legal	3,652.88	198.98	3,453.90
Mortgage Payment	8,200.00	8,200.00	0.00
<b>Total Property Exp...</b>	<u>46,772.19</u>	<u>34,702.07</u>	12,070.12
<b>Wage Expenses</b>			
Wages - Casual Lab...	350.00	50.00	300.00
Wages - Administrat...	5,453.23	10,229.31	-4,776.08
Wages - General M...	8,333.32	8,333.32	0.00
Wages - Ice Maker	14,625.02	15,000.03	-375.01
Pension	329.00	289.60	39.40
WCB Expense	446.23	0.00	446.23
UI Expense	116.36	209.88	-93.52
Staff Expense	0.00	177.00	-177.00
CPP Expense	240.90	431.17	-190.27
<b>Total Wage Expen...</b>	<u>29,894.06</u>	<u>34,720.31</u>	-4,826.25
<b>TOTAL EXPENSE</b>	<u>369,107...</u>	<u>337,375...</u>	31,732.21
<b>NET INCOME</b>	<u>-152,40...</u>	<u>-113,15...</u>	-39,257.14

**Carman Golf Club o/a Carman Golf & Curling Club  
Project Income Summary 02/01/2023 to 02/28/2023**

Ac...	Account Name	Revenue	Expense
<b>Curling Club</b>			
4240	Lockers	28.57	
4300	Miscellaneous Revenue	21.90	
4455	Cash Over and Under	-3.46	
4520	Curling League Fees	8,839.52	
4523	Curling Junior	165.72	
4540	Ice Rental	142.86	
4570	TICKETS - CLUB 100, 6...	2,250.00	
4580	TEXAS HOLDEM	928.00	
5010	Administration		200.04
5025	Payroll Fees		103.44
5030	Postage/Printing/Supplies		141.42
5040	Hydro		1,402.69
5041	Centra Gas		1,221.61
5050	Telephone		13.37
5051	Internet Expenses		32.07
5052	Bell MTS TV		70.98
5070	Repairs & Maintenance ...		803.36
5080	Repair & Maintenance - ...		27.09
5140	Staff Benefits		210.40
5750	Tournaments/Bonspiel ...		200.00
5840	Bank Charges		150.53
5880	Advertising & Promotion		12.50
5920	Accounting & Legal		690.78
5940	Wages - Administration		270.57
5945	Wages - General Mana...		625.00
5967	Pension		21.05
5975	UI Expense		8.01
5985	CPP Expense		13.11
		12,373.11	6,218.02
<b>REVENUE minus EXPENSE</b>		<b>6,155.09</b>	
<b>Golf Club</b>			
4050	Tuesday Evening League	31.43	
4070	Adult	3,195.81	
4080	Couple	152.38	
4090	Junior	11.43	
4240	Lockers	5.70	
4250	Club Storage	20.01	
4260	Trail Fees	104.75	
4270	Compound Storage	146.68	
4300	Miscellaneous Revenue	515.60	
4860	Yearly Golf Cart Rentals	247.60	
5010	Administration		496.32
5025	Payroll Fees		21.74
5040	Hydro		699.80
5050	Telephone		151.61
5051	Internet Expenses		44.91
5052	Bell MTS TV		99.37
5070	Repairs & Maintenance ...		330.93
5140	Staff Benefits		-63.38
5141	Liquor License		24.87
5240	Golf Pro Contract		4,750.00
5440	Machinery Maint. & Parts		2,927.35
5510	Fairway Accessories		181.18
5573	Pension		206.54
5574	Tax Free - Access CU		76.40
5575	Wages - Greens & Fair...		15,044.62
5576	EI Expense - Greens & ...		343.30
5577	CPP - Greens & Fairways		628.10
5745	Membership Fees and ...		50.00
5775	Driving Range		6,704.57
5840	Bank Charges		168.74
5880	Advertising & Promotion		365.00

**Carman Golf Club o/a Carman Golf & Curling Club  
Project Income Summary 02/01/2023 to 02/28/2023**

Ac...	Account Name	Revenue	Expense
5920	Accounting & Legal		1,580.54
5925	Mortgage Payment		2,050.00
5940	Wages - Administration		270.55
5945	Wages - General Mana...		1,250.00
5967	Pension		21.05
5975	UI Expense		16.69
5985	CPP Expense		35.74
		<u>4,431.39</u>	<u>38,476.54</u>
<b>REVENUE minus EXPENSE</b>		<b>-34,045.15</b>	
<b>Restaurant</b>			
4030	Kitchen - Food	18,615.67	
4032	Kitchen - Beverage	2,042.36	
4035	Kitchen - Liquor	7,966.44	
4455	Cash Over and Under	-3.05	
5010	Administration		344.43
5025	Payroll Fees		20.59
5030	Postage/Printing/Supplies		98.62
5040	Hydro		1,402.69
5041	Centra Gas		1,221.60
5050	Telephone		164.98
5051	Internet Expenses		51.32
5052	Bell MTS TV		113.56
5070	Repairs & Maintenance ...		928.12
5115	Food		8,156.94
5120	Beverages		427.38
5130	Alcoholic Beverages		2,656.06
5132	Kitchen - Chemicals & P...		400.61
5135	Kitchen Non-Food		952.22
5138	Kitchen - Delivery Fees		156.76
5139	Kitchen - Lease		276.34
5140	Staff Benefits		441.09
5142	Wages - Management		4,692.30
5143	Wages - Front of House		5,880.06
5144	Wages - Back of House		1,816.36
5145	Pension Expense - Kitc...		93.85
5146	EI Expense - Kitchen		324.58
5147	CPP Expense - Kitchen		732.17
5149	Commissions - Manage...		1,834.09
5840	Bank Charges		420.98
5880	Advertising & Promotion		12.50
5920	Accounting & Legal		1,381.56
5940	Wages - Administration		541.14
5945	Wages - General Mana...		208.33
5967	Pension		42.10
		<u>28,621.42</u>	<u>35,793.33</u>
<b>REVENUE minus EXPENSE</b>		<b>-7,171.91</b>	

**Carman Golf Club o/a Carman Golf & Curling Club  
Project Income Summary 11/01/2022 to 02/28/2023**

Ac...	Account Name	Revenue	Expense
<b>Curling Club</b>			
4060	Wednesday Evening Le...	342.86	
4240	Lockers	257.13	
4300	Miscellaneous Revenue	652.86	
4455	Cash Over and Under	-18.72	
4520	Curling League Fees	42,657.73	
4523	Curling Junior	2,527.60	
4540	Ice Rental	1,890.47	
4550	Wall & Ice Sign	13,338.10	
4565	DONATIONS - CURLIN...	1,351.39	
4570	TICKETS - CLUB 100, 6...	2,575.00	
4580	TEXAS HOLDEM	2,896.00	
5010	Administration		200.04
5025	Payroll Fees		183.78
5030	Postage/Printing/Supplies		449.68
5040	Hydro		5,841.58
5041	Centra Gas		4,514.36
5045	Water		607.94
5050	Telephone		205.18
5051	Internet Expenses		173.19
5052	Bell MTS TV		389.78
5060	Alarm Monitoring Expen...		320.62
5066	Card Draw		1,697.00
5070	Repairs & Maintenance ...		2,937.33
5080	Repair & Maintenance - ...		6,144.66
5140	Staff Benefits		137.88
5440	Machinery Maint. & Parts		133.36
5575	Wages - Greens & Fair...		22,810.07
5576	EI Expense - Greens & ...		272.23
5577	CPP - Greens & Fairways		330.96
5640	Board Meals		969.44
5750	Tournaments/Bonspiel ...		200.00
5752	MCA CARDS		1,940.00
5770	Property Taxes		1,515.06
5830	Insurance		2,610.00
5840	Bank Charges		674.33
5850	Junior Golf/Junior Curling		743.68
5880	Advertising & Promotion		1,186.00
5920	Accounting & Legal		690.78
5935	Wages - Casual Labour		105.00
5940	Wages - Administration		1,320.74
5945	Wages - General Mana...		2,500.00
5965	Wages - Ice Maker		10,875.01
5967	Pension		82.25
5975	UI Expense		73.82
5985	CPP Expense		149.73
		<u>68,470.42</u>	<u>72,985.48</u>
<b>REVENUE minus EXPENSE</b>		<b>-4,515.06</b>	
<b>Golf Club</b>			
4050	Tuesday Evening League	125.72	
4070	Adult	10,316.47	
4080	Couple	761.90	
4090	Junior	578.74	
4240	Lockers	108.50	
4250	Club Storage	100.74	
4260	Trail Fees	666.62	
4270	Compound Storage	782.45	
4300	Miscellaneous Revenue	1,639.84	
4450	Hole Signage	3,740.96	
4455	Cash Over and Under	0.99	
4800	Green Fees	1,142.84	
4850	Golf Cart Rentals	125.00	
4860	Yearly Golf Cart Rentals	990.40	

**Carman Golf Club o/a Carman Golf & Curling Club  
Project Income Summary 11/01/2022 to 02/28/2023**

Ac...	Account Name	Revenue	Expense
5010	Administration		918.24
5025	Payroll Fees		87.84
5030	Postage/Printing/Supplies		272.86
5040	Hydro		2,655.49
5045	Water		217.73
5050	Telephone		456.51
5051	Internet Expenses		121.89
5052	Bell MTS TV		99.37
5060	Alarm Monitoring Expen...		192.22
5070	Repairs & Maintenance ...		927.14
5140	Staff Benefits		-126.76
5141	Liquor License		24.87
5240	Golf Pro Contract		19,000.00
5245	RRSP - management		750.00
5440	Machinery Maint. & Parts		3,269.64
5450	Gas & Oils		-938.92
5460	Seed/Fertilizer/Chemical		100.00
5510	Fairway Accessories		181.18
5530	Equipment Rental		1,150.25
5573	Pension		816.92
5574	Tax Free - Access CU		305.60
5575	Wages - Greens & Fair...		36,842.43
5576	EI Expense - Greens & ...		766.28
5577	CPP - Greens & Fairways		1,352.49
5640	Board Meals		969.45
5745	Membership Fees and ...		2,643.81
5755	Sponsorship/Member/G...		160.00
5770	Property Taxes		3,379.74
5775	Driving Range		6,704.57
5820	Professional Development		2,235.83
5830	Insurance		5,040.00
5840	Bank Charges		502.99
5880	Advertising & Promotion		1,806.42
5920	Accounting & Legal		1,580.54
5925	Mortgage Payment		8,200.00
5935	Wages - Casual Labour		70.00
5940	Wages - Administration		1,327.33
5945	Wages - General Mana...		5,000.00
5967	Pension		82.25
5970	WCB Expense		223.12
5975	UI Expense		29.85
5985	CPP Expense		61.99
		21,081.17	109,461.16

**REVENUE minus EXPENSE** -88,379.99

**Restaurant**

4030	Kitchen - Food	80,296.64	
4032	Kitchen - Beverage	8,844.29	
4035	Kitchen - Liquor	37,947.76	
4300	Miscellaneous Revenue	107.35	
4455	Cash Over and Under	-48.19	
5010	Administration		1,021.05
5025	Payroll Fees		114.06
5030	Postage/Printing/Supplies		181.54
5040	Hydro		5,841.56
5041	Centra Gas		4,514.34
5045	Water		607.95
5050	Telephone		661.71
5051	Internet Expenses		218.10
5052	Bell MTS TV		374.89
5060	Alarm Monitoring Expen...		384.69
5070	Repairs & Maintenance ...		18,898.30
5115	Food		37,186.99
5120	Beverages		2,168.91

**Carman Golf Club o/a Carman Golf & Curling Club  
Project Income Summary 11/01/2022 to 02/28/2023**

Ac...	Account Name	Revenue	Expense
5130	Alcoholic Beverages		15,766.65
5132	Kitchen - Chemicals & P...		1,504.25
5135	Kitchen Non-Food		2,621.67
5136	Kitchen - Repairs & Mai...		1,503.69
5138	Kitchen - Delivery Fees		666.23
5139	Kitchen - Lease		1,105.36
5140	Staff Benefits		1,904.23
5142	Wages - Management		27,918.52
5143	Wages - Front of House		25,999.16
5144	Wages - Back of House		7,677.97
5145	Pension Expense - Kitc...		375.40
5146	EI Expense - Kitchen		988.42
5147	CPP Expense - Kitchen		2,107.26
5149	Commissions - Manage...		2,934.64
5755	Sponsorship/Member/G...		40.00
5770	Property Taxes		932.34
5830	Insurance		1,050.00
5840	Bank Charges		1,532.35
5880	Advertising & Promotion		86.00
5920	Accounting & Legal		1,381.56
5935	Wages - Casual Labour		175.00
5940	Wages - Administration		2,648.16
5945	Wages - General Mana...		833.32
5967	Pension		164.50
5970	WCB Expense		223.11
5975	UI Expense		12.69
5985	CPP Expense		29.18
		<u>127,147.85</u>	<u>174,355.75</u>
	<b>REVENUE minus EXPENSE</b>	<b>-47,207.90</b>	